

Domestic Fundamentals:

- Domestic edible oil basket traded with a steady bias on Monday. Spot soy oil and palm oil traded with a steady note.
- Groundnut oil traded with a firm bias on account of better buying interest against limited selling coupled with good demand noticed in cash market.
- In Rajkot's market prices rose by Rs 20/10Kg to Rs 850/10 Kg on Monday. Other edible oils remain steady on account of thin trading activities.

International Market Fundamentals:

- Commerce ministry of china estimate 86,800 tons and 255,700 tons of soy oil is expected to import during the Nov. and Dec. month, however china seen 594,026 tons and 330,734 tons of palm oil imports in Nov. and Dec. respectively.
- As low palm oil output is expected for the coming months from Malaysia and demand from china persist this may support the palm oil prices in near to medium term

Outlook:

Domestic edible oils might trade with steady note in near term. However CBOT soy oil market likely to trade with a bearish sentiments on account of low demand.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	3.00	637.60	643.00	637.50	642.15
12-Jan	4.80	646.50	651.00	644.15	650.40
12-Feb	5.25	652.85	657.00	651.50	656.40
12-Mar	4.85	657.90	662.00	656.70	661.00

Contract	Volume	Change	OI	Change
11-Dec	71780	31290	81260	-12980
12-Jan	51820	20880	87730	4770
12-Feb	6250	3970	13280	1870
12-Mar	1400	880	9540	160

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-7.05	-15.30	-21.30	-25.90
11-Dec		8.25	14.25	18.85
12-Jan			6.00	10.60
12-Feb				4.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	1.30	514.10	514.10	509.00	511.00
11-Dec	3.20	513.40	515.40	512.00	514.10
12-Jan	3.90	516.40	518.90	515.00	518.20
12-Feb	4.00	521.00	522.70	519.00	522.20

Contract	Volume	Change	OI	Change
11-Nov	140	-21	608	-68
11-Dec	1351	265	3224	-632
12-Jan	757	146	6091	354
12-Feb	123	91	970	41

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	1.00	-2.10	-6.20	-10.20
11-Nov		3.10	7.20	11.20
11-Dec			4.10	8.10
12-Jan				4.00

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (Values in US cents/lb) 25/11/11

Contract	+/-	Open	High	Low	Close
11-Dec	-1.46	50.64	50.77	49.14	49.32
12-Jan	-1.45	50.90	51.03	49.40	49.58
12-Mar	-1.43	51.39	51.43	49.81	50.00
12-May	-1.44	51.70	51.77	50.14	50.32
12-Jul	-1.46	51.94	52.03	50.42	50.60

BMD CPO Futures: (Values in MYR/tonnes) 25/11/11

Contract	+/-	Open	High	Low	Close
Jan-12	-46	3099	3113	3058	3067.00
Feb-12	-39	3092	3114	3050	3069.00
Mar-12	-48	3084	3114	3048	3065.00
Apr-12	-52	3098	3112	3045	3062.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 48.0 levels while 51.0 could be considered as immediate resistance.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3000-3800 levels.

Edible Oil Prices at Key Market as on Nov 28, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		28/11/2011	26/11/2011	
Refined Soybean Oil	Kota(Loose)	625	625	Unch
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	640	640	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	650	655	-5
	Kakinada	-	-	-
	Mumbai +VAT	622	621	+1
	Indore	605	608	-3
	Soy Degum Mumbai+VAT	608	608	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	648	648	Unch
	Akola (Loose)	633	633	Unch
	Amrawati (Loose)	633	633	Unch
	Jalna	640	638	+2
	Nagpur	641	641	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	575	575	Unch
	Hyd. RBD Palmolein VAT	600	600	Unch
	Delhi RBD Palmolein (Loose)	605	605	Unch
	Kandla CPO (5%FFA)	512	512	Unch
	Kakinada RBD Palmolein (Loose)	561	564	-3
	Mumbai RBD Pamolein+ VAT	580	580	Unch



	Kandla RBD Palmolein +VAT	560	560	Unch
Refined Sunflower Oil	Mumbai + VAT	695	700	-5
	Kandla/Mundra	640	640	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	725	725	Unch
	Chennai (Loose)	730	720	+10
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	636	636	Unch
Groundnut Oil	Rajkot (Loose)	850	830	+20
	Chennai (Loose)	860	880	-20
	Delhi (Loose)	835	835	Unch
	Hyderabad Exp +VAT	920	920	Unch
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	935	825	+10
	Jamnagar +VAT	940	830	+10
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	851	841	+10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	688	690	-2
	Alwar (Expeller Oil)(Loose)	673	673	Unch
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	680	680	Unch
	Delhi (Exp. Oil) (Loose)	720	722	-2
	Sri Ganga Nagar(Exp Oil-Loose)	670	670	Unch
	Hapur+VAT	750	745	+5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	725	725	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	602	610	-8
	Delhi (Loose)	590	600	-10
	Hyderabad (Loose)	625	635	-10
Sesame Oil	Delhi	740	740	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	435	435	Unch



Malaysia Palmolein USD/MT	FOB (Dec)	-	1063	-
	CNF (Dec) - India	-	1098	-
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	-	950	-
	CNF(Dec) - India	-	985	-
Argentina FOB (\$/MT)		26/11/2011	25/11/2011	Change
Crude Soybean Oil Ship (Nov)		-	1095	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1133	-
Sunflower Oil Ship (Nov)		-	1100	-
Cottonseed Oil Ship (Nov)		-	1075	-
Refine Linseed Oil(Bulk) Ship (Nov)		-	1115	-

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
M.T.BUNGA ANGELICA	Kandla	25000	PALM OIL	4/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	5/11/2011	Discharge
M.T.HORIZON	Kandla	30550	CPO	4/11/2011	Discharge
M.T.CHEMROUTE SUN	Kandla	16500	CPO	4/11/2011	Discharge
GOLDEN LAKE	Krishnapatnam	5800	CPO	2/11/2011	Discharge
HALITBEY	Krishnapatnam	6000	CSFO	16/11/2011	Discharge
SICHEM DEFIANCE	Haldia	6200	CPO	5/11/2011	Discharge
SANMAR MAJESTY	Haldia	6000	CPO	5/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	PALM OIL	5/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	5/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	5/11/2011	Discharge
MT PRATIBHA BHEEMA	Mundra	100000	CPO	8/11/2011	Discharge
FENG HAI 21	Tuticorin	7500	PALM OIL	10/11/2011	Discharge



M.T.ANJASMARO	Kandla	12000	CPO	11/11/2011	Discharge
M.T.GOLDEN DYNASTY	Kandla	13500	CPO	10/11/2011	Discharge
M.T.BUNGA ALAMANDA	Kandla	4500	CPO	10/11/2011	Discharge
M.T.HENG XIN	Kandla	13000	CPO	7/11/2011	Discharge
MT.HALITBEY	Krishnapatnam	6000	CSFO	10/11/2011	Discharge
PVT SEA LION	Haldia	7100	CPO	9/11/2011	Discharge
JIN HAI TONG	Chennai	3000	CPO	12/11/2011	Discharge
RABINDRANATHTAGORE	Cochin	28000	PALM OIL	10/11/2011	Load
MT CHEMROAD FUJI	Mundra	8999.93	CPO	12/11/2011	Discharge
SOLEY-I	Manglore	50000	PALM FATTY ACID	11/11/2011	Load
M.T.STX JAGUAR	Kandla	14000	CPO	15/11/2011	Discharge
GAGASAN JOHOR	Krishnapatnam	6000	CPO	16/11/2011	Discharge
MT. SICHEM DEFIANCE	Krishnapatnam	6000	RBD PALMOLEIN	13/11/2011	Discharge
SUN BRIDGE	Haldia	6499	CPO	13/11/2011	Discharge
YUE YOU 902	Haldia	5000	CPO	16/11/2011	Discharge
C P 38	Haldia	6000	CPO	15/11/2011	Discharge
MERSINI	Haldia	8000	CDSBO	15/11/2011	Discharge
JIN HAI TONG	Chennai	5000	PALM OIL	15/11/2011	Discharge
LIQUIDE CRYSTAL	Chennai	7000	PALM OIL	15/11/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	16/11/2011	Discharge
FAIR PIGASOS	Chennai	2500	PALM OIL	16/11/2011	Discharge
EAGLE ASIA 05	Kolkata	5500	CPO	13/11/2011	Discharge
FAIR PIGASOS	Kolkata	4150	CPO	13/11/2011	Discharge
ATLANTIC JUPITER	Manglore	10500	CSFO	17/11/2011	Discharge
Edible Oil Shipments for Nov 2011		832,451			
Edible Oil Imports (Oil year 2010-11 till date)		1,717,125			

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