

Domestic Fundamentals:

- Domestic edible oil basket traded with a mixed bias on Tuesday. Hyderabad spot market traded with a firm note on account of high demand witnessed from wholesalers and retailers. Spot soy oil and palm oil traded stay steady.
- Buyers are reluctant to give new orders for sunflower and cottonseed oil on account of weak reports from major producing region.
- Domestic edible prices may fall on weak global cues but strong demand during the marriage season will cap losses. Other edible oils remain steady on account of thin trading activities.

International Market Fundamentals:

- Heavy rainfall in Malaysia might restrict palm output and disrupt transportation of oil from mills to refineries and ports in the next few months. This may support the palm oil prices in near to medium term
- Market participants expecting mixed and choppy trading session for the rest of the week as investors await cues from leading veg. oil analysts at an industry conference in Bali.

Outlook:

Looking forward, depreciating Indian rupee amid strong demand during the marriage season likely to support the edible oil prices in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	-2.55	640.50	641.75	638.10	638.90
12-Jan	-1.90	648.50	650.55	646.75	647.65
12-Feb	-1.20	654.35	657.10	652.95	654.50
12-Mar	-1.45	659.00	663.00	658.50	660.05

Contract	Volume	Change	OI	Change
11-Dec	80270	8490	78570	-2690
12-Jan	45480	-6340	86050	-1680
12-Feb	4600	-1650	13120	-160
12-Mar	1850	450	9490	-50

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-4.85	-13.60	-20.45	-26.00
11-Dec		8.75	15.60	21.15
12-Jan			6.85	12.40
12-Feb				5.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Nov	-1.10	509.10	511.80	509.10	510.10
11-Dec	-1.30	513.00	515.90	511.40	512.90
12-Jan	-0.90	515.50	520.00	511.10	516.80
12-Feb	-0.90	519.50	523.60	519.00	521.00

Contract	Volume	Change	OI	Change
11-Nov	283	143	534	-74
11-Dec	549	-802	3279	55
12-Jan	357	-400	6117	26
12-Feb	172	49	983	13

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	0.90	-1.90	-5.80	-10.00
11-Nov		2.80	6.70	10.90
11-Dec			3.90	8.10
12-Jan				4.20

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (Values in US cents/lb) 28/11/11

Contract	+/-	Open	High	Low	Close
11-Dec	0.68	48.71	49.16	48.50	48.91
12-Jan	0.71	48.91	49.36	48.66	49.15
12-Mar	0.71	49.23	49.75	49.12	49.58
12-May	0.71	49.57	50.05	49.53	49.90
12-Jul	0.67	49.86	50.33	49.79	50.14

BMD CPO Futures: (Values in MYR/tonnes) 29/11/11

Contract	+/-	Open	High	Low	Close
Jan-12	-3	3090	3105	3058	3064.00
Feb-12	-7	3081	3104	3054	3062.00
Mar-12	-5	3057	3102	3054	3061.00
Apr-12	-	3063	3098	3052	3062.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 48.0 levels while 51.0 could be considered as immediate resistance.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3000-3800 levels.

Edible Oil Prices at Key Market as on Nov 29, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		29/11/2011	28/11/2011	
Refined Soybean Oil	Kota(Loose)	625	625	Unch
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	640	640	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	650	650	Unch
	Kakinada	-	-	-
	Mumbai +VAT	621	622	-1
	Indore	605	605	Unch
	Soy Degum Mumbai+VAT	608	608	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	648	648	Unch
	Akola (Loose)	632	633	-1
	Amrawati (Loose)	632	633	-1
	Jalna	639	640	-1
	Nagpur	634	641	-7
Palm Oil	Chennai RBD Palmolein (Loose)	569	575	-6
	Hyd. RBD Palmolein VAT	610	600	+10
	Delhi RBD Palmolein (Loose)	600	605	-5
	Kandla CPO (5%FFA)	511	512	-1
	Kakinada RBD Palmolein (Loose)	561	561	Unch
	Mumbai RBD Pamolein+ VAT	570	580	-10



	Kandla RBD Palmolein +VAT	555	560	-5
Refined Sunflower Oil	Mumbai + VAT	695	695	Unch
	Kandla/Mundra	630	640	-10
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	730	725	+5
	Chennai (Loose)	715	730	-15
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	636	636	Unch
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	860	860	Unch
	Delhi (Loose)	825	835	-10
	Hyderabad Exp +VAT	930	920	+10
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	850	835	+15
	Jamnagar +VAT	850	840	+10
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	851	851	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	690	688	+2
	Alwar (Expeller Oil)(Loose)	676	673	+3
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	678	680	-2
	Delhi (Exp. Oil) (Loose)	715	720	-5
	Sri Ganga Nagar(Exp Oil-Loose)	679	670	+9
	Hapur+VAT	740	750	-10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	725	-15
Refined Cottonseed Oil	Mumbai +VAT	603	610	-7
	Rajkot (Loose)	605	602	+3
	Delhi (Loose)	585	590	-5
	Hyderabad (Loose)	635	625	+10
Sesame Oil	Delhi	740	740	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	540	550	-10
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	435	-10

Malaysia Palmolein USD/MT	FOB (Dec)	1073	-	-
	CNF (Dec) - India	1108	-	-
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	970	-	-
	CNF(Dec) - India	1005	-	-
Argentina FOB (\$/MT)		28/11/2011	26/11/2011	Change
Crude Soybean Oil Ship (Nov)		-	-	-
Refined Soy Oil (Bulk) Ship (Nov)		-	-	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	-	-
Refine Linseed Oil(Bulk) Ship (Nov)		-	-	-

Indian Vessel Line up for Edible Oils (November)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SUNRISE HAMANASU	Kandla	11000	PALM OIL	3/11/2011	Discharge
M.T.SITEAM LEADER	Kandla	18000	CPO	1/11/2011	Load
FENG HAI 10	Krishnapatnam	8000	CPO	1/11/2011	Discharge
DIAMOND-T	Krishnapatnam	5000	CPO	2/11/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	5/11/2011	Discharge
SUN BRIDGE	Krishnapatnam	3000	CPO	6/11/2011	Discharge
DIAMOND	Chennai	8750	CSFO	2/11/2011	Discharge
HALIT BEY	Chennai	7000	CSFO	4/11/2011	Discharge
WORLD BRIDGE	Tuticorin	6000	PALM OIL	3/11/2011	Discharge
SANMAR MAJESTY	Krishnapatnam	3000	CPO	2/11/2011	Discharge
MALIAU	Chennai	7000	PALM OIL	6/11/2011	Discharge
MT SMITI	Mundra	275601.57	CPO	3/11/2011	Discharge
M.T.BUNGA ANGELICA	Kandla	25000	PALM OIL	4/11/2011	Discharge
M.T.CHEM PEGASUS	Kandla	12500	PALM OIL	5/11/2011	Discharge
M.T.HORIZON	Kandla	30550	CPO	4/11/2011	Discharge
M.T.CHEMROUTE SUN	Kandla	16500	CPO	4/11/2011	Discharge
GOLDEN LAKE	Krishnapatnam	5800	CPO	2/11/2011	Discharge
HALITBEY	Krishnapatnam	6000	CSFO	16/11/2011	Discharge
SICHEM DEFIANCE	Haldia	6200	CPO	5/11/2011	Discharge
SANMAR MAJESTY	Haldia	6000	CPO	5/11/2011	Discharge
GOLDEN BRILLIANCE	Chennai	3800	PALM OIL	5/11/2011	Discharge
PVT SEALION	Chennai	6500	CPO	5/11/2011	Discharge
MT FENGHAI 11	Paradip	7000	PALM OIL	5/11/2011	Discharge
MT PRATIBHA BHEEMA	Mundra	100000	CPO	8/11/2011	Discharge
FENG HAI 21	Tuticorin	7500	PALM OIL	10/11/2011	Discharge



M.T.ANJASMARO	Kandla	12000	CPO	11/11/2011	Discharge
M.T.GOLDEN DYNASTY	Kandla	13500	CPO	10/11/2011	Discharge
M.T.BUNGA ALAMANDA	Kandla	4500	CPO	10/11/2011	Discharge
M.T.HENG XIN	Kandla	13000	CPO	7/11/2011	Discharge
MT.HALITBEY	Krishnapatnam	6000	CSFO	10/11/2011	Discharge
PVT SEA LION	Haldia	7100	CPO	9/11/2011	Discharge
JIN HAI TONG	Chennai	3000	CPO	12/11/2011	Discharge
RABINDRANATHTAGORE	Cochin	28000	PALM OIL	10/11/2011	Load
MT CHEMROAD FUJI	Mundra	8999.93	CPO	12/11/2011	Discharge
SOLEY-I	Manglore	50000	PALM FATTY ACID	11/11/2011	Load
M.T.STX JAGUAR	Kandla	14000	CPO	15/11/2011	Discharge
GAGASAN JOHOR	Krishnapatnam	6000	CPO	16/11/2011	Discharge
MT. SICHEM DEFIANCE	Krishnapatnam	6000	RBD PALMOLEIN	13/11/2011	Discharge
SUN BRIDGE	Haldia	6499	CPO	13/11/2011	Discharge
YUE YOU 902	Haldia	5000	CPO	16/11/2011	Discharge
C P 38	Haldia	6000	CPO	15/11/2011	Discharge
MERSINI	Haldia	8000	CDSBO	15/11/2011	Discharge
JIN HAI TONG	Chennai	5000	PALM OIL	15/11/2011	Discharge
LIQUIDE CRYSTAL	Chennai	7000	PALM OIL	15/11/2011	Discharge
EASTERN GLORY	Chennai	6500	PALM OIL	16/11/2011	Discharge
FAIR PIGASOS	Chennai	2500	PALM OIL	16/11/2011	Discharge
EAGLE ASIA 05	Kolkata	5500	CPO	13/11/2011	Discharge
FAIR PIGASOS	Kolkata	4150	CPO	13/11/2011	Discharge
ATLANTIC JUPITER	Manglore	10500	CSFO	17/11/2011	Discharge
Edible Oil Shipments for Nov 2011		832,451			
Edible Oil Imports (Oil year 2010-11 till date)		1,717,125			

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