

Domestic Fundamentals:

- Domestic Edible oil basket traded with a steady to firm bias on bullish global cues amid high demand on Wednesday.
- Rapeseed oil traded with a firm bias over a concern of slow pace sowing in the RM seed. Farmers have completed rapeseed sowing 56.60 lakh hectares as on 2 December. Other edible oils stay steady in major markets.
- Monsoon rains favored kharif oilseeds sowing for the year. India's soybean output is in talk to stand at 11 million tonnes for the year 2011/12 in the USDA report.

International Market Fundamentals:

- Market participants are expecting 6.7% decline in palm stock for the November and double digit fall in stocks for December due to heavy rains over key oil palm growing regions on mainland Malaysia. Looking forward expect palm oil prices to trade with steady to firm bias in near to medium-term.
- Indonesia Commodity & Derivative Exchange (ICDX) will launch a palm olein futures contract for trading on Dec. 9.

Outlook:

Looking forward, edible oils are likely to trade range bound in a coming week as markets will fluctuate between fair domestic fundamentals and uncertain macroeconomic factors.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	7.60	643.90	649.90	643.10	649.70
12-Jan	7.65	654.00	661.40	653.90	660.05
12-Feb	8.45	662.25	670.00	662.00	669.00
12-Mar	10.15	669.00	677.00	668.60	676.40

Contract	Volume	Change	OI	Change
11-Dec	63,240	-2220	66770	-1360
12-Jan	132,860	59800	122890	18920
12-Feb	19,840	9410	19950	510
12-Mar	6580	880	17770	-360

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-5.45	-15.80	-24.75	-32.15
11-Dec		10.35	19.30	26.70
12-Jan			8.95	16.35
12-Feb				7.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	2.40	515.00	518.80	513.80	515.50
12-Jan	3.80	519.80	520.90	518.50	520.90
12-Feb	4.60	525.00	527.10	523.70	526.90
12-Mar	4.50	530.00	533.60	530.00	533.60

Contract	Volume	Change	OI	Change
11-Dec	1160	566	2825	36
12-Jan	1724	711	6904	414
12-Feb	922	596	2155	390
12-Mar	94	55	186	43

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-3.50	-8.90	-14.90	-21.60
11-Dec		5.40	11.40	18.10
12-Jan			6.00	12.70
12-Feb				6.70

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (Values in US cents/lb) 06/12/11

Contract	+/-	Open	High	Low	Close
11-Dec	-0.09	49.81	50.07	49.72	49.98
12-Jan	-0.06	50.25	50.29	49.90	50.23
12-Mar	-0.06	50.62	50.65	50.30	50.64
12-May	-0.05	51.06	51.06	50.66	51.01
12-Jul	-0.06	51.37	51.37	51.01	51.31

BMD CPO Futures: (Values in MYR/tonnes) 07/12/11

Contract	+/-	Open	High	Low	Close
Jan-12	39	3099	3122	3095	3112.00
Feb-12	34	3101	3126	3095	3119.00
Mar-12	26	3105	3127	3099	3115.00
Apr-12	34	3105	3125	3100	3119.00

Market closed on Saturday.

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 49.0 levels while 51.10 could be considered as immediate resistance.
Malaysian CPO Futures (Jan' 11 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 2900-3400 levels.

Edible Oil Prices at Key Market as on December 7, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/12/2011	6/11/2011	
Refined Soybean Oil	Kota(Loose)	627	625	+2
	Rajkot (Loose)	640	635	+5
	Jaipur (Loose)	643	640	+3
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	655	655	Unch
	Kakinada	-	-	-
	Mumbai +VAT	624	624	Unch
	Indore	610	610	Unch
	Soy Degum Mumbai+VAT	612	612	Unch
	SoyDegum Kandla/Mundra+VAT	615	616	-1
	Haldiya Port (Loose)	656	-	-
	Akola (Loose)	641	639	+2
	Amrawati (Loose)	641	639	+2
	Jalna	646	645	+1
	Nagpur	643	637	+6
Palm Oil	Chennai RBD Palmolein (Loose)	572	570	+2
	Hyd. RBD Palmolein VAT	605	605	Unch
	Delhi RBD Palmolein (Loose)	595	600	-5
	Kandla CPO (5%FFA)	512	512	Unch
	Kakinada RBD Palmolein (Loose)	563	561	+2
	Mumbai RBD Pamolein+ VAT	580	580	Unch
	Kandla RBD Palmolein +VAT	560	560	Unch

Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	640	640	Unch
	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	725	730	-5
	Chennai (Loose)	715	710	+5
	Bellary (Exp. Oil)+VAT	651	-	-
	Latur (Exp. Oil)+VAT	656	651	+5
	Chellakere (Exp. Oil)+VAT	646	641	+5
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	855	855	Unch
	Hyderabad Exp +VAT	900	900	Unch
	Mumbai + VAT	855	850	+5
	Gondal+VAT	855	-	-
	Jamnagar +VAT	860	-	-
	Narsarropeth+VAT	816	816	Unch
	Prodattour+VAT	866	866	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	698	695	+3
	Alwar (Expeller Oil)(Loose)	676	676	Unch
	Kota (Expeller Oil) (Loose)	670	665	+5
	Jaipur (Expeller Oil) (Loose)	685	675	+10
	Delhi (Exp. Oil) (Loose)	725	725	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	688	686	+2
	Hapur+VAT	742	740	+2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	720	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	605	+5
	Rajkot (Loose)	625	622	+3
	Delhi (Loose)	610	605	+5
	Hyderabad (Loose)	625	620	+5
Sesame Oil	Delhi	760	760	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	535	535	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	430	Unch
Malaysia Palmolein	FOB (Dec)	1098	1090	+8



USD/MT	CNF (Dec) - India	1133	1125	+8
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	970	970	Unch
	CNF(Dec) - India	1005	1005	Unch
Argentina FOB (\$/MT)		6/12/2011	5/12/2011	Change
Crude Soybean Oil Ship (Nov)		-	1130	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1169	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	1110	-
Refine Linseed Oil(Bulk) Ship (Nov)		-	1150	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Load
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	8/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	8/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	9/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	4/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	5/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	6/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	4/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	3/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
Edible Oil Shipments for Dec 2011		153,000			
Edible Oil Imports (Oil year 2010-11 till date)		8,503,518			

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