

**Domestic Fundamentals:**

- Steady to weak sentiments featured in the edible domestic market due to dull buying activity in the major cash markets on Saturday.
- The edible oil fundamentals remained strong in near to medium-term followed by surge in demand during winters.
- The refined sunflower oil and groundnut oil prices mostly remained steady.

**International Market Fundamentals:**

- China has increased its import of vegoils by 31.4 percent compared to October. China imported 6.70 lakh tonnes of vegoils from the overseas.

**Outlook:**

Looking forward, edible oils are likely to trade steady to firm note in near to medium term due to fair domestic fundamentals, meanwhile weak macroeconomic factors might cap on excessive gains.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
11-Dec	-4.85	652.00	659.95	645.00	645.9
12-Jan	-5.65	658.70	660.00	655.50	655.9
12-Feb	-6.65	663.00	665.75	662.90	663.4
12-Mar	-7.65	672.25	672.45	669.00	670

Contract	Volume	Change	OI	Change
11-Dec	16640	-13070	60840	680
12-Jan	53470	-52800	139880	2540
12-Feb	8180	-3150	22850	2130
12-Mar	4570	1960	20570	2100

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	-0.65	-10.65	-18.15	-24.75
11-Dec		10	17.5	24.1
12-Jan			7.5	14.1
12-Feb				6.6

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
11-Dec	-3.60	512.70	512.70	510.00	510.9
12-Jan	-3.50	516.50	516.50	514.00	516.0
12-Feb	-3.70	522.00	522.70	520.70	522.3
12-Mar	-3.50	530.30	530.30	528.00	528.7

Contract	Volume	Change	OI	Change
11-Dec	949	302	2001	-612
12-Jan	1050	-432	6401	-363
12-Feb	102	-379	2571	-1
12-Mar	28	-53	239	12

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-3.9	-9	-15.3	-21.7
11-Dec		5.1	11.4	17.8
12-Jan			6.3	12.7
12-Feb				6.4

\* CPO (5%) Kandla spot prices taken for spread calculation



### CBOT Soy Oil Futures: (Values in US cents/lb) 08/12/11

Contract	+/-	Open	High	Low	Close
11-Dec					
12-Jan					
12-Mar					
12-May					
12-Jul					

### BMD CPO Futures: (Values in MYR/tonnes) 09/12/11

Contract	+/-	Open	High	Low	Close
Jan-12					
Feb-12					
Mar-12					
Apr-12					

### CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 49.0 levels while 51.10 could be considered as immediate resistance.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 2900-3200 levels.

### Edible Oil Prices at Key Market as on December 10, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/12/2011	9/12/2011	
Refined Soybean Oil	Kota(Loose)	628	630	-2
	Rajkot (Loose)	640	640	Unch
	Jaipur (Loose)	640	645	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	665	660	+5
	Kakinada	-	-	-
	Mumbai +VAT	635	632	+3
	Indore	613	615	-2
	Soy Degum Mumbai+VAT	612	612	Unch
	SoyDegum Kandla/Mundra+VAT	615	617	-2
	Haldiya Port (Loose)	655	659	-4
	Akola (Loose)	649	648	+1
	Amrawati (Loose)	649	648	+1
	Jalna	656	661	-5
	Nagpur	646	649	-3
Palm Oil	Chennai RBD Palmolein (Loose)	575	570	+5
	Hyd. RBD Palmolein VAT	600	600	Unch
	Delhi RBD Palmolein (Loose)	595	600	-5
	Kandla CPO (5%FFA)	507	513	-6
	Kakinada RBD Palmolein (Loose)	561	564	-3
	Mumbai RBD Pamolein+ VAT	580	585	-5
	Kandla RBD Palmolein +VAT	560	562	-2

<b>Refined Sunflower Oil</b>	Mumbai + VAT	705	705	Unch
	Kandla/Mundra	645	645	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Hyderabad Exp +VAT	725	725	Unch
	Chennai (Loose)	715	715	Unch
	Bellary (Exp. Oil)+VAT	656	653	+3
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	646	651	-5
<b>Groundnut Oil</b>	Rajkot (Loose)	860	860	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	850	855	-5
	Hyderabad Exp +VAT	900	900	Unch
	Mumbai + VAT	885	870	+15
	Gondal+VAT	-	860	-
	Jamnagar +VAT	-	865	-
	Narsarropeth+VAT	816	816	Unch
	Prodattour+VAT	866	866	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	706	706	Unch
	Alwar (Expeller Oil)(Loose)	679	683	-4
	Kota (Expeller Oil) (Loose)	668	670	-2
	Jaipur (Expeller Oil) (Loose)	680	685	-5
	Delhi (Exp. Oil) (Loose)	715	720	-5
	Sri Ganga Nagar(Exp Oil-Loose)	691	693	-2
	Hapur+VAT	735	740	-5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	720	Unch
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	622	615	+7
	Rajkot (Loose)	620	625	-5
	Delhi (Loose)	605	610	-5
	Hyderabad (Loose)	620	620	Unch
<b>Sesame Oil</b>	Delhi	760	760	Unch
	Mumbai	775	775	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	540	540	Unch
	Punjab	550	550	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	430	430	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB (Dec)	1085	1088	-3
	CNF (Dec) - India	1120	1123	-3



Indonesia/Malaysia CPO USD/MT	FOB (Dec)	960	960	Unch
	CNF(Dec) - India	995	995	Unch
Argentina FOB (\$/MT)		9/12/2011	8/12/2011	Change
Crude Soybean Oil Ship (Nov)		-	-	-
Refined Soy Oil (Bulk) Ship (Nov)		-	-	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	-	-
Refine Linseed Oil(Bulk) Ship (Nov)		-	-	-

### Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Load
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	8/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	8/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	9/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	4/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	5/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	6/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	4/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	3/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
Edible Oil Shipments for Dec 2011		153,000			
Edible Oil Imports (Oil year 2010-11 till date)		8,503,518			

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