Domestic Fundamentals:

- Edible oil basket traded with firm bias due to aggressive buying against limited selling in cash market on Thursday.
- Groundnut oil was traded with a firm note in Rajkot market on account of good demand amid low arrivals of G/N seed. Moreover, mustard oil significantly rose in Jaipur market due to seasonal demand coupled with low availability of stocks.
- INR touches all time low against US dollar at 54.30 on Thursday which will lead to expensive imports which is likely to support the edible oil prices in near-term. However, bearish cues from EU might restrict excessive gains

International Market Fundamentals:

- Malaysian palm oil products exports for the period of 1-15 December fell by 19.2 per cent stood at 649,138 million tonnes from 802,917 tonnes shipped during 1-15 November. Palm oil products exports figures for 1-15 November for top major markets (Values in tonnes and 1-15 November import figures in parenthesis): China 183,850 (188,550), India 35,300 (105,150), EU 146,533 (97,080), Pakistan 55,500 (96,500) and US 29,025 (74,927)-SGS.
- Indonesia has kept its export tax for crude palm oil (CPO) at 15% for December, unchanged from the previous month. Indonesian government also left its RBD palm olein export tax for next month unchanged at 7%.

Outlook:

Looking forward, edible oils are likely to trade steady note in near term due to weak macroeconomic factors meanwhile seasonal demand might support the prices in medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	-8.65	670.00	671.70	661.60	662.40
12-Jan	-11.00	678.00	686.00	671.35	672.30
12-Feb	-11.15	686.00	692.80	677.50	678.50
12-Mar	-10.30	690.75	696.00	682.20	683.30

Contract	Volume	Change	OI	Change
11-Dec	15,890	-39630	33860	-8790
12-Jan	285,960	-14860	150750	-10500
12-Feb	54,050	15960	36370	10700
12-Mar	11820	1320	23650	480

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	4.35	-5.55	-11.75	-16.55
11-Dec		9.90	16.10	20.90
12-Jan			6.20	11.00
12-Feb				4.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	-9.50	516.00	521.90	508.10	509.00
12-Jan	-10.60	519.20	527.00	512.00	513.30
12-Feb	-11.60	528.00	533.90	518.80	519.90
12-Mar	-11.20	536.50	540.00	526.00	526.50

Contract	Volume	Change	OI	Change
11-Dec	816	-1692	2189	-242
12-Jan	2101	-3373	7101	-51
12-Feb	1645	-644	3499	305
12-Mar	132	-248	437	0

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	6.00	1.70	-4.90	-11.50
11-Dec		4.30	10.90	17.50
12-Jan			6.60	13.20
12-Feb				6.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb) 14/12/11

Contract	+/-	Open	High	Low	Close
11-Dec	-0.41	48.65	48.99	48.25	48.58
12-Jan	-0.85	49.25	49.57	48.34	48.40
12-Mar	-0.83	49.65	49.94	48.71	48.80
12-May	-0.83	50.06	50.30	49.10	49.18
12-Jul	-0.82	50.42	50.62	49.42	49.50

BMD CPO Futures:
(Values in MYR/tonnes) 16/12/11

Contract	+/-	Open	High	Low	Close
Jan-12	-76	3000	3025	2972	2972.00
Feb-12	-81	3014	3028	2971	2971.00
Mar-12	-82	3016	3026	2971	2971.00
Apr-12	-82	3014	3023	2970	2970.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 47.50 levels while 50.0 could be considered as immediate resistance.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 2800-3200 levels.

Edible Oil Prices at Key Market as on December 15, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		15/12/2011	14/12/2011	
Refined Soybean Oil	Kota(Loose)	645	635	+10
	Rajkot (Loose)	640	640	Unch
	Jaipur (Loose)	660	650	+10
	Hyderabad+ VAT	636	631	+5
	Delhi (Loose)	680	665	+15
	Kakinada	-	-	-
	Mumbai +VAT	652	650	+2
	Indore	635	620	+15
	Soy Degum Mumbai+VAT	620	615	+5
	SoyDegum Kandla/Mundra+VAT	625	620	+5
	Haldiya Port (Loose)	666	661	+5
	Akola (Loose)	666	661	+5
	Amrawati (Loose)	666	661	+5
	Jalna	676	664	+12
	Nagpur	672	661	+11
Palm Oil	Chennai RBD Palmolein (Loose)	580	580	Unch
	Hyd. RBD Palmolein VAT	610	605	+5
	Delhi RBD Palmolein (Loose)	610	600	+10
	Kandla CPO (5%FFA)	515	514	+1
	Kakinada RBD Palmolein (Loose)	571	566	+5
	Mumbai RBD Pamolein+ VAT	590	582	+8

	Kandla RBD Palmolein +VAT	562	557	+5
Refined Sunflower Oil	Mumbai + VAT	715	710	+5
	Kandla/Mundra	660	650	+10
	Erode (Exp. Oil)+VAT	715	715	Unch
	Hyderabad Exp +VAT	735	730	+5
	Chennai (Loose)	725	715	+10
	Bellary (Exp. Oil)+VAT	654	654	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	656	651	+5
Groundnut Oil	Rajkot (Loose)	905	900	+5
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	910	880	+30
	Hyderabad Exp +VAT	920	910	+10
	Mumbai + VAT	910	890	+20
	Gondal+VAT	915	905	+10
	Jamnagar +VAT	920	910	+10
	Narsarropeth+VAT	831	816	+15
	Prodattour+VAT	851	851	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	702	+3
	Alwar (Expeller Oil)(Loose)	684	683	+1
	Kota (Expeller Oil) (Loose)	672	666	+6
	Jaipur (Expeller Oil) (Loose)	705	690	+15
	Delhi (Exp. Oil) (Loose)	730	720	+10
	Sri Ganga Nagar(Exp Oil-Loose)	705	694	+11
	Hapur+VAT	750	740	+10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	740	720	+20
Refined Cottonseed Oil	Mumbai +VAT	628	620	+8
	Rajkot (Loose)	620	620	Unch
	Delhi (Loose)	620	600	+20
	Hyderabad (Loose)	630	630	Unch
Sesame Oil	Delhi	785	775	+10
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	535	525	+10
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	415	+10

Malaysia Palmolein USD/MT	FOB (Jan)	1053	1063	**-10**
	CNF(Jan) - India	1088	1098	**-10**
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	930	933	**-3**
	CNF(Dec) - India	965	968	**-3**

Argentina FOB ($/MT)	14/12/2011	13/12/2011	Change
Crude Soybean Oil Ship (Dec)	1087	-	-
Refined Soy Oil (Bulk) Ship (Dec)	1125	-	-
Sunflower Oil Ship (Dec)	1050	-	-
Cottonseed Oil Ship (Dec)	1067	-	-
Refine Linseed Oil(Bulk) Ship (Dec)	1107	-	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	9/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	11/12/2011	Discharge
M.T.ANJASMARO	Kandla	18000	CPO	14/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	10/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge

M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	11/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	10/12/2011	Load
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge
NORNA N	Chennai	15000	CSFO	14/12/2011	Discharge
FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge
FAIR FAETHON	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
CRYSTAL DREAM	Ennore	2000	PALM OIL	14/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
Edible Oil Shipments for Dec 2011		**587,884**			
Edible Oil Imports (Oil year 2010-11 till date)		**8,938,402**			