

Domestic Fundamentals:

- Edible oil basket traded with steady bias due to limited buying in cash market on Saturday.
- Groundnut oil was traded with a steady to firm tone in major markets on account of good demand. Other edible oils stay steady. We expect seasonal demand will keep the edible oils in a steady to firm tone in near to medium-term.

International Market Fundamentals:

- Malaysian palm oil products exports for the period of 1-15 December fell by 19.2 per cent stood at 649,138 million tonnes from 802,917 tonnes shipped during 1-15 November.
- Indonesia has set the base export for crude palm oil is \$970 per ton and \$1025 per ton for RBD palm oil for December.
- Indonesia's exports of November month stood at 1,203,491 tonnes of palm oil compared to October month's exports 844,354 Tonnes - Reuters

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to seasonal demand. However strengthen INR might restrict excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	5.15	662.00	669.50	662.00	667.15
12-Jan	7.65	671.50	679.70	671.50	677.10
12-Feb	6.60	678.60	684.60	678.60	680.85
12-Mar	5.55	684.40	687.85	682.35	683.50

Contract	Volume	Change	OI	Change
11-Dec	2,860	-2010	27430	-2390
12-Jan	106,660	-79720	163050	2940
12-Feb	18,130	-21560	47600	990
12-Mar	5210	-6550	25780	340

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	1.80	-8.15	-11.90	-14.55
11-Dec		9.95	13.70	16.35
12-Jan			3.75	6.40
12-Feb				2.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	5.20	507.80	511.60	507.80	511.00
12-Jan	4.80	511.70	514.50	511.40	513.80
12-Feb	4.50	516.30	519.50	516.30	518.70
12-Mar	4.10	523.20	526.00	523.20	525.10

Contract	Volume	Change	OI	Change
11-Dec	184	-533	2234	-46
12-Jan	670	-2739	6638	43
12-Feb	696	-2907	4766	106
12-Mar	79	-183	432	8

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	-1.00	-3.80	-8.70	-15.10
11-Dec		2.80	7.70	14.10
12-Jan			4.90	11.30
12-Feb				6.40

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (Values in US cents/lb) 15/12/11

Contract	+/-	Open	High	Low	Close
11-Dec					
12-Jan					
12-Mar					
12-May					
12-Jul					

BMD CPO Futures: (Values in MYR/tonnes) 16/12/11

Contract	+/-	Open	High	Low	Close
Jan-12					
Feb-12					
Mar-12					
Apr-12					

Saturday Market closed

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 48.50 levels while 50.50 could be considered as immediate resistance.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 2850-3100 levels.

Edible Oil Prices at Key Market as on December 17, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		17/12/2011	16/12/2011	
Refined Soybean Oil	Kota(Loose)	645	640	+5
	Rajkot (Loose)	650	640	+10
	Jaipur (Loose)	660	660	Unch
	Hyderabad+ VAT	641	641	Unch
	Delhi (Loose)	680	675	+5
	Kakinada	-	-	-
	Mumbai +VAT	655	655	Unch
	Indore	632	632	Unch
	Soy Degum Mumbai+VAT	620	615	+5
	SoyDegum Kandla/Mundra+VAT	622	620	+2
	Haldiya Port (Loose)	663	663	Unch
	Akola (Loose)	666	666	Unch
	Amrawati (Loose)	666	666	Unch
	Jalna	676	676	Unch
	Nagpur	672	672	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	578	575	+3
	Hyd. RBD Palmolein VAT	610	610	Unch
	Delhi RBD Palmolein (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	510	508	+2
	Kakinada RBD Palmolein (Loose)	563	564	-1
	Mumbai RBD Pamolein+ VAT	580	587	-7
	Kandla RBD Palmolein +VAT	555	555	Unch

Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	720	725	-5
	Hyderabad Exp +VAT	730	730	Unch
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	658	656	+2
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	940	940	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	930	910	+20
	Hyderabad Exp +VAT	920	920	Unch
	Mumbai + VAT	940	935	+5
	Gondal+VAT	940	645	-5
	Jamnagar +VAT	940	650	-10
	Narsarropeth+VAT	951	841	+10
	Prodattour+VAT	961	851	+10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	720	723	-3
	Alwar (Expeller Oil)(Loose)	689	686	+3
	Kota (Expeller Oil) (Loose)	679	675	+4
	Jaipur (Expeller Oil) (Loose)	705	705	Unch
	Delhi (Exp. Oil) (Loose)	735	735	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	721	711	+10
	Hapur+VAT	750	750	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	730	730	Unch
Refined Cottonseed Oil	Mumbai +VAT	630	630	Unch
	Rajkot (Loose)	625	620	+5
	Delhi (Loose)	600	610	-10
	Hyderabad (Loose)	635	625	+10
Sesame Oil	Delhi	790	780	+10
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	530	535	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch
Malaysia Palmolein USD/MT	FOB (Jan)	1050	1060	-10
	CNF(Jan) - India	1085	1095	-10



Indonesia/Malaysia CPO USD/MT	FOB (Dec)	943	950	-7
	CNF(Dec) - India	978	985	-7
Argentina FOB (\$/MT)		16/12/2011	15/12/2011	Change
Crude Soybean Oil Ship (Dec)		1102	1092	+10
Refined Soy Oil (Bulk) Ship (Dec)		1141	1130	+11
Sunflower Oil Ship (Dec)		1060	-	-
Cottonseed Oil Ship (Dec)		1082	1072	+10
Refine Linseed Oil(Bulk) Ship (Dec)		1122	1112	+10

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	9/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	11/12/2011	Discharge
M.T.ANJASMARO	Kandla	18000	CPO	14/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	10/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	11/12/2011	Discharge

YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	10/12/2011	Load
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge
NORNA N	Chennai	15000	CSFO	14/12/2011	Discharge
FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge
FAIR FAETHON	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
CRYSTAL DREAM	Ennore	2000	PALM OIL	14/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
Edible Oil Shipments for Dec 2011		587,884			
Edible Oil Imports (Oil year 2010-11 till date)		8,938,402			

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