



Domestic Fundamentals:

- Edible oil basket traded with firm bias due to better buying support in cash markets on Monday.
- Groundnut oil was traded with a firm tone in major markets on account of anticipating good demand in near term, however demand from consumer side remain flat. Other edible oils stay firm. In Rajkot market GN oil prices rose by 10.3% during the week from 870 to 960 levels.
- As per the latest report from Ministry of Agriculture, Oilseed sown area during Rabi 2011-12 fell by 6.94% and stood at 75.86 lakh hectares compared to 16th Dec. 2010 at 81.52 lakh hectares. Moreover sunflower sown area fell by 18.36% as compared to last year.

International Market Fundamentals:

- Crude Palm Oil prices at BMD ended higher on concern of low production amid heavy rains over the key palm growing region.
- Malaysia's weather office raised its weather warning to orange level on account of heavy rainfall which would continue till Thursday in parts of the key oil palm growing region.
- Market participants are expecting 14.5% lower production for first fifteen days of Dec., we expect crude palm oil at BMD likely to trade with positive bias. However, non aggressive buying from China and India amid gloomy Euro debt zone crisis might weigh on the markets

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to seasonal demand. However weak macro economic factors might weigh on the markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	4.75	671.90	677.40	667.80	673.55
12-Jan	8.00	679.00	690.50	678.80	685.65
12-Feb	6.05	684.90	693.00	684.75	688.20
12-Mar	5.40	688.20	694.00	685.45	689.70

Contract	Volume	Change	OI	Change
11-Dec	7,160	4300	20860	-6570
12-Jan	162,320	55660	177130	14080
12-Feb	34,780	16650	52670	5070
12-Mar	5780	570	27600	1820

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	5.25	-6.85	-9.40	-10.90
11-Dec		12.10	14.65	16.15
12-Jan			2.55	4.05
12-Feb				1.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	1.50	512.00	514.90	512.00	512.50
12-Jan	2.70	515.70	519.40	515.30	516.50
12-Feb	2.30	519.50	524.10	519.50	521.00
12-Mar	3.10	526.00	530.70	526.00	528.20

Contract	Volume	Change	OI	Change
11-Dec	2178	1994	1601	-633
12-Jan	2920	2250	4986	-1652
12-Feb	2019	1323	4937	171
12-Mar	110	31	416	-16

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	-0.50	-4.50	-9.00	-16.20
11-Dec		4.00	8.50	15.70
12-Jan			4.50	11.70
12-Feb				7.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 16/12/11						BMD CPO Futures: (Values in MYR/tonnes) 19/12/11					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	0.57	48.98	49.61	48.92	49.55	Feb-12	37	3006	3022	2986	3020.00
12-Mar	0.57	49.36	49.97	49.29	49.93	Mar-12	36	3010	3020	2984	3020.00
12-May	0.56	49.69	50.32	49.69	50.31	Apr-12	34	3005	3018	2984	3018.00
12-Jul	0.56	50.00	50.62	50.00	50.62	May-12	33	2982	3015	2983	3015.00
12-Aug	0.54	50.52	50.68	50.25	50.68						

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 48.50 levels while 50.50 could be considered as immediate resistance.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 2900-3150 levels.

Edible Oil Prices at Key Market as on December 19, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		19/12/2011	17/12/2011	
Refined Soybean Oil	Kota(Loose)	650	645	+5
	Rajkot (Loose)	655	650	+5
	Jaipur (Loose)	665	660	+5
	Hyderabad+ VAT	641	641	Unch
	Delhi (Loose)	685	680	+5
	Kakinada	-	-	-
	Mumbai +VAT	660	655	+5
	Indore	640	632	+8
	Soy Degum Mumbai+VAT	625	620	+5
	SoyDegum Kandla/Mundra+VAT	628	622	+6
	Haldiya Port (Loose)	663	663	Unch
	Akola (Loose)	671	666	+5
	Amrawati (Loose)	671	666	+5
	Jalna	681	676	+5
	Nagpur	676	672	+4
Palm Oil	Chennai RBD Palmolein (Loose)	578	578	Unch
	Hyd. RBD Palmolein VAT	610	610	Unch
	Delhi RBD Palmolein (Loose)	610	600	+10
	Kandla CPO (5%FFA)	512	510	+2
	Kakinada RBD Palmolein (Loose)	566	563	+3
	Mumbai RBD Pamolein+ VAT	582	580	+2
	Kandla RBD Palmolein +VAT	558	555	+3

Refined Sunflower Oil	Mumbai + VAT	715	710	+5
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	715	720	-5
	Hyderabad Exp +VAT	735	730	+5
	Chennai (Loose)	730	735	-5
	Bellary (Exp. Oil)+VAT	664	658	+6
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	960	940	+20
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	980	930	+50
	Hyderabad Exp +VAT	940	920	+20
	Mumbai + VAT	940	940	Unch
	Gondal+VAT	955	940	+15
	Jamnagar +VAT	960	940	+20
	Narsarropeth+VAT	851	851	Unch
	Prodattour+VAT	861	861	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	724	720	+4
	Alwar (Expeller Oil)(Loose)	691	689	+2
	Kota (Expeller Oil) (Loose)	683	679	+4
	Jaipur (Expeller Oil) (Loose)	700	705	-5
	Delhi (Exp. Oil) (Loose)	740	735	+5
	Sri Ganga Nagar(Exp Oil-Loose)	721	721	Unch
	Hapur+VAT	755	750	+5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	735	730	+5
Refined Cottonseed Oil	Mumbai +VAT	632	630	+2
	Rajkot (Loose)	625	625	Unch
	Delhi (Loose)	605	600	+5
	Hyderabad (Loose)	645	635	+10
Sesame Oil	Delhi	800	790	+10
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	545	530	+15
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	435	425	+10
Malaysia Palmolein	FOB (Jan)	1058	1050	+8



USD/MT	CNF(Jan) - India	1093	1085	+8
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	945	943	+2
	CNF(Dec) - India	980	978	+2
Argentina FOB (\$/MT)		17/12/2011	16/12/2011	Change
Crude Soybean Oil Ship (Dec)		-	1102	-
Refined Soy Oil (Bulk) Ship (Dec)		-	1141	-
Sunflower Oil Ship (Dec)		-	1060	-
Cottonseed Oil Ship (Dec)		-	1082	-
Refine Linseed Oil(Bulk) Ship (Dec)		-	1122	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge

FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge
FAIR FAETHON	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
M.T.ANJASMARO	Kandla	18000	CPO	15/12/2011	Discharge
LIQUID SUCCESS	Krishnapatnam	6400	CPO	13/12/2011	Discharge
SOUTHERNPEC 18	Krishnapatnam	5500	CPO	14/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	13/12/2011	Discharge
UMGENI	Haldia	7822	CPO	13/12/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	14/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	13/12/2011	Load
NORNA N	Chennai	15000	CSFO	15/12/2011	Discharge
CRYSTAL DREAM	Ennore	2000	PALM OIL	16/12/2011	Discharge
Eastern Chemi	Mumbai	2500	RBD PALMOLEIN	15/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	15/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	14/12/2011	Discharge
RABINDRANATH TAGORE	Ennore	8500	PALM OIL	15/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	16/12/2011	Discharge
CHEMICAL ARROW	Haldia	6400	CPO	14/12/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	15/12/2011	Discharge
FENG HAI 11	Chennai	7500	PALM OIL	18/12/2011	Discharge
S.C.ZHAHAI	Manglore	5000	CPO	20/12/2011	Discharge
Edible Oil Shipments for Dec 2011		652,305			
Edible Oil Imports (Oil year 2010-11 till date)		9,002,823			

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