

Domestic Fundamentals:

- Edible oil basket traded with firm bias due to better buying against limited selling in cash markets on Tuesday.
- Groundnut oil was traded with a firm bias in Rajkot markets due to good demand in international markets amid low availability of groundnut for crushing which might support the prices in near to medium term. Other edible oils stay firm during the today's trading session.
- As per the latest report from Ministry of Agriculture, Oilseed sown area during Rabi 2011-12 fell by 6.94% and stood at 75.86 lakh hectares compared to 16th Dec. 2010 at 81.52 lakh hectares. Moreover sunflower sown area fell by 18.36% as compared to last year.

International Market Fundamentals:

- Crude Palm Oil prices at BMD ended lower on concern of low export figures but gained in the second phase of trading session.
- Malaysian palm oil products exports for the period of 1-20 December fell by 10.1 per cent stood at 924,811 million tonnes from 1,033,040 tonnes shipped during 1-20 November. Palm oil products exports figures for 1-20 November for top major markets (Values in tonnes and 1-20 November import figures in parenthesis): China 228,850 (276,274), India 67,800 (113,153), EU 212,513 (141,580), Pakistan 73,500 (103,200) and US 57,508 (74,927).
- Malaysia's weather office raised its weather warning to orange level on account of heavy rainfall which would continue till Thursday in parts of the key oil palm growing region.

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to seasonal demand. However weak macro economic factors might weigh on the markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Dec	0.70	677.00	677.00	674.00	675.00
12-Jan	-5.25	683.70	686.60	680.30	680.90
12-Feb	-4.95	689.60	689.60	683.60	683.95
12-Mar	-3.80	687.50	691.20	685.15	685.80

Contract	Volume	Change	OI	Change
11-Dec	3,380	-3780	17730	-3130
12-Jan	160,790	-1530	183740	6610
12-Feb	47,330	12550	54280	1610
12-Mar	14530	8750	31210	3610

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	5.05	-0.85	-3.90	-5.75
11-Dec		5.90	8.95	10.80
12-Jan			3.05	4.90
12-Feb				1.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	-0.80	513.60	516.30	510.50	511.90
12-Jan	-0.80	517.00	518.60	514.30	516.00
12-Feb	-1.10	521.60	523.00	519.30	520.40
12-Mar	-2.00	528.50	529.00	525.10	526.00

Contract	Volume	Change	OI	Change
11-Dec	1034	-1144	1395	-206
12-Jan	2709	-211	4469	-517
12-Feb	1867	-152	5672	735
12-Mar	251	141	414	-2

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	3.10	-1.00	-5.40	-11.00
11-Dec		4.10	8.50	14.10
12-Jan			4.40	10.00
12-Feb				5.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 19/12/11						BMD CPO Futures: (Values in MYR/tonnes) 20/12/11					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	-0.50	49.75	50.05	49.05	49.05	Feb-12	-1	3006	3022	3000	3021.00
12-Mar	-0.51	50.22	50.44	49.40	49.42	Mar-12	-	3005	3020	2997	3020.00
12-May	-0.49	50.57	50.79	49.82	49.82	Apr-12	-7	3004	3014	2997	3011.00
12-Jul	-0.50	50.93	51.10	50.12	50.12	May-12	-5	3008	3010	2996	3010.00
12-Aug	-0.48	51.01	51.05	50.20	50.20						

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 48.50 levels while 50.50 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 2900-3090 levels.

Edible Oil Prices at Key Market as on December 20, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		20/12/2011	19/12/2011	
Refined Soybean Oil	Kota(Loose)	660	650	+10
	Rajkot (Loose)	650	655	-5
	Jaipur (Loose)	675	665	+10
	Hyderabad+ VAT	641	641	Unch
	Delhi (Loose)	690	685	+5
	Kakinada	-	-	-
	Mumbai +VAT	665	660	+5
	Indore	648	640	+8
	Soy Degum Mumbai+VAT	630	625	+5
	SoyDegum Kandla/Mundra+VAT	635	628	+7
	Haldiya Port (Loose)	666	663	+3
	Akola (Loose)	676	671	+5
	Amrawati (Loose)	676	671	+5
	Jalna	683	681	+2
	Nagpur	682	676	+6
Palm Oil	Chennai RBD Palmolein (Loose)	575	578	-3
	Hyd. RBD Palmolein VAT	605	610	-5
	Delhi RBD Palmolein (Loose)	605	610	-5
	Kandla CPO (5%FFA)	515	512	+3
	Kakinada RBD Palmolein (Loose)	564	566	-2
	Mumbai RBD Pamolein+ VAT	585	582	+3
	Kandla RBD Palmolein +VAT	560	558	+2

Refined Sunflower Oil	Mumbai + VAT	715	715	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	720	715	+5
	Hyderabad Exp +VAT	735	735	Unch
	Chennai (Loose)	730	730	Unch
	Bellary (Exp. Oil)+VAT	656	664	-8
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	970	960	+10
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	975	980	-5
	Hyderabad Exp +VAT	930	940	-10
	Mumbai + VAT	960	940	+20
	Gondal+VAT	990	955	+35
	Jamnagar +VAT	990	960	+30
	Narsarropeth+VAT	851	851	Unch
	Prodattour+VAT	861	861	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	728	724	+4
	Alwar (Expeller Oil)(Loose)	696	691	+5
	Kota (Expeller Oil) (Loose)	693	683	+10
	Jaipur (Expeller Oil) (Loose)	705	700	+5
	Delhi (Exp. Oil) (Loose)	750	740	+10
	Sri Ganga Nagar(Exp Oil-Loose)	726	721	+5
	Hapur+VAT	753	755	-2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	735	735	Unch
Refined Cottonseed Oil	Mumbai +VAT	632	632	Unch
	Rajkot (Loose)	635	625	+10
	Delhi (Loose)	615	605	+10
	Hyderabad (Loose)	645	645	Unch
Sesame Oil	Delhi	795	800	-5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	530	545	-15
	Punjab	515	550	-35
Rice Bran Oil (70%)	Delhi	425	435	-10
Malaysia Palmolein	FOB (Jan)	1050	1058	-8



USD/MT	CNF(Jan) - India	1085	1093	-8
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	950	945	+5
	CNF(Dec) - India	985	980	+5
Argentina FOB (\$/MT)		19/12/2011	17/12/2011	Change
Crude Soybean Oil Ship (Dec)		1091	-	-
Refined Soy Oil (Bulk) Ship (Dec)		1129	-	-
Sunflower Oil Ship (Dec)		1050	-	-
Cottonseed Oil Ship (Dec)		1071	-	-
Refine Linseed Oil(Bulk) Ship (Dec)		1111	-	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge

FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge
FAIR FAETHON	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
M.T.ANJASMARO	Kandla	18000	CPO	15/12/2011	Discharge
LIQUID SUCCESS	Krishnapatnam	6400	CPO	13/12/2011	Discharge
SOUTHERNPEC 18	Krishnapatnam	5500	CPO	14/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	13/12/2011	Discharge
UMGENI	Haldia	7822	CPO	13/12/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	14/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	13/12/2011	Load
NORNA N	Chennai	15000	CSFO	15/12/2011	Discharge
CRYSTAL DREAM	Ennore	2000	PALM OIL	16/12/2011	Discharge
Eastern Chemi	Mumbai	2500	RBD PALMOLEIN	15/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	15/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	14/12/2011	Discharge
RABINDRANATH TAGORE	Ennore	8500	PALM OIL	15/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	16/12/2011	Discharge
CHEMICAL ARROW	Haldia	6400	CPO	14/12/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	15/12/2011	Discharge
FENG HAI 11	Chennai	7500	PALM OIL	18/12/2011	Discharge
S.C.ZHAHAI	Manglore	5000	CPO	20/12/2011	Discharge
Edible Oil Shipments for Dec 2011		652,305			
Edible Oil Imports (Oil year 2010-11 till date)		9,002,823			

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