

Domestic Fundamentals:

- Spot edible oils witnessed with mixed trend on Tuesday. Groundnut oil traded with a weak bias due to higher prices as demand from consumer side remain flat, prices couldn't sustain at higher levels meanwhile seasonal demand might support the prices in near-term. Moreover, sun oil traded with a positive note in Hyderabad market due to active buying noticed in anticipating higher demand in near to medium term.
- Rapeseed oil stood firm due weather concern and likely to stay firm in near term. We expect edible oil likely to trade with a steady to firm bias due to seasonal demand.

International Market Fundamentals:

- BMD CPO ended lower on account of profit booking at higher levels amid bearish exports fig. weigh on the markets on Tuesday.
- Malaysian Meteorological Department warned ongoing intermittent and heavy rains could trigger floods in low-lying areas in the key oil palm growing states; this might support the palm oil prices in near term.
- Palm oil products exports from Malaysia for the period of Dec. 1-25 fell by 11.9 per cent to 1,182,707 tonnes 1,342,955 tonnes shipped during Nov. 1-25. Palm oil products exports figures for 1-25 November for top major markets (Values in tonnes and 1-25 November import figures in parenthesis): China 272,900 (339,124), India 67,800 (132,153) and EU 276,308 (212,712) - SGS.

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to seasonal demand. However weak macro economic factors might weigh on the markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	7.85	704.50	717.50	702.60	714.15
12-Feb	3.70	703.50	713.60	700.00	709.00
12-Mar	-0.90	698.50	705.60	694.10	699.30
12-Apr	-1.75	698.05	704.00	693.00	698.20

Contract	Volume	Change	OI	Change
12-Jan	181,780	-2890	139080	-7740
12-Feb	112,250	-1050	91920	9710
12-Mar	25,380	-10810	40280	1430
12-Apr	4420	-1990	28100	350

Spread	Jan-11	Feb-12	Mar-12	Mar-12
Basis	-3.20	1.95	11.65	12.75
12-Jan		-5.15	-14.85	-15.95
12-Feb			-9.70	-10.80
12-Mar				-1.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	-0.40	535.00	539.90	533.40	537.50
12-Jan	-1.00	543.00	546.00	537.10	541.00
12-Feb	-0.60	544.90	545.40	540.00	544.00
12-Mar	-0.30	546.00	548.90	544.00	547.90

Contract	Volume	Change	OI	Change
11-Dec	371	237	1048	-128
12-Jan	1880	225	3049	-69
12-Feb	2631	1145	6763	-590
12-Mar	276	-6	873	102

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	0.50	-3.00	-6.00	-9.90
11-Dec		3.50	6.50	10.40
12-Jan			3.00	6.90
12-Feb				3.90

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 22/12/11						BMD CPO Futures: (Values in MYR/tonnes) 27/12/11					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan						Feb-12	-13	3159	3179	3144	3175.00
12-Mar						Mar-12	-11	3161	3176	3139	3170.00
12-May						Apr-12	-22	3150	3169	3134	3172.00
12-Jul						May-12	-17	3145	3162	3130	3164.00
12-Aug											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 49.30 levels while 51.60 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3010-3140 levels.

Edible Oil Prices at Key Market as on December 27, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		27/12/2011	26/12/2011	
Refined Soybean Oil	Kota(Loose)	687	683	+4
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	-	690	-
	Hyderabad+ VAT	671	671	Unch
	Delhi (Loose)	720	715	+5
	Kakinada	-	-	-
	Mumbai +VAT	680	680	Unch
	Indore	675	665	+10
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	645	645	Unch
	Haldiya Port (Loose)	691	686	+5
	Akola (Loose)	698	696	+2
	Amrawati (Loose)	698	696	+2
	Jalna	700	696	+4
	Nagpur	709	703	+6
Palm Oil	Chennai RBD Palmolein (Loose)	600	580	+20
	Hyd. RBD Palmolein VAT	630	620	+10
	Delhi RBD Palmolein (Loose)	630	625	+5
	Kandla CPO (5%FFA)	538	538	Unch
	Kakinada RBD Palmolein (Loose)	586	581	+5
	Mumbai RBD Pamolein+ VAT	598	598	Unch
	Kandla RBD Palmolein +VAT	590	590	Unch

Refined Sunflower Oil	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	710	710	Unch
	Hyderabad Exp +VAT	755	745	+10
	Chennai (Loose)	730	740	-10
	Bellary (Exp. Oil)+VAT	656	657	-1
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	1010	1020	-10
	Chennai (Loose)	930	900	+30
	Delhi (Loose)	1015	1040	-25
	Hyderabad Exp +VAT	970	960	+10
	Mumbai + VAT	985	995	-10
	Gondal+VAT	995	1020	-25
	Jamnagar +VAT	1000	1020	-20
	Narsarropeth+VAT	901	891	+10
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	763	750	+13
	Alwar (Expeller Oil)(Loose)	711	711	Unch
	Kota (Expeller Oil) (Loose)	723	713	+10
	Jaipur (Expeller Oil) (Loose)	725	725	Unch
	Delhi (Exp. Oil) (Loose)	780	775	+5
	Sri Ganga Nagar(Exp Oil-Loose)	738	741	-3
	Hapur+VAT	760	750	+10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	770	760	+10
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	657	658	-1
	Delhi (Loose)	650	640	+10
	Hyderabad (Loose)	680	670	+10
Sesame Oil	Delhi	795	795	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	535	535	Unch
	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch
Malaysia Palmolein	FOB (Jan)	1090	-	-



USD/MT	CNF(Jan) - India	1125	-	-
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	990	-	-
	CNF(Dec) - India	1025	-	-
Argentina FOB (\$/MT)		26/12/2011	24/12/2011	Change
Crude Soybean Oil Ship (Dec)		-	-	-
-Refined Soy Oil (Bulk) Ship (Dec)		-	-	-
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		-	-	-
Refine Linseed Oil(Bulk) Ship (Dec)		-	-	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge
FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge



FAIR FAETHON	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
LIQUID SUCCESS	Krishnapatnam	6400	CPO	13/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	13/12/2011	Discharge
UMGENI	Haldia	7822	CPO	13/12/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	14/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	13/12/2011	Load
CRYSTAL DREAM	Ennore	2000	PALM OIL	16/12/2011	Discharge
Eastern Chemi	Mumbai	2500	RBD PALMOLEIN	15/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	15/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	14/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	16/12/2011	Discharge
FENG HAI 11	Chennai	7500	PALM OIL	18/12/2011	Discharge
SOUTHERNPEC 18	Krishnapatnam	5500	CPO	17/12/2011	Discharge
CHEMICAL ARROW	Haldia	6400	CPO	17/12/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	18/12/2011	Discharge
NORNA N	Chennai	15000	CSFO	19/12/2011	Discharge
RABINDRANATH TAGORE	Ennore	8500	PALM OIL	16/12/2011	Discharge
YUE YOU 901	Tuticorin	7300	PALM OIL	20/12/2011	Discharge
FENG HAI 23	Tuticorin	3000	PALM OIL	21/12/2011	Discharge
M.T.ANJASMORO	Kandla	18000	CPO	21/12/2011	Discharge
CIELO DI LONDRA	Chennai	15000	CSFO	23/12/2011	Discharge
GOLDEN BLESSING	Kolkata	4000	CPO	20/12/2011	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	27/12/2011	Discharge
SOUTHERN PEC 18	Kolkata	5000	CPO	23/12/2011	Discharge
LIQUID SUCCESS	Kolkata	5378	CPO	23/12/2011	Discharge
S.C.ZAHAI	Mangalore	5000	CPO	22/12/2011	Discharge
PALM AGRISATU	Mangalore	11500	CPO	29/12/2011	Discharge
M.T.MANON	Kandla	15000	CPO	24/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5000	RBD PALMOLEIN	23/12/2011	Discharge
GOLDENT BRILLIANCE	Chennai	7500	PALM OIL	25/12/2011	Discharge
FENG HAI 23	Chennai	1500	CPO	24/12/2011	Discharge
ERIN SCHULTE	Chennai	10500	CSFO	24/12/2011	Discharge
PURWATI	Ennore	2000	PALM OIL	28/12/2011	Discharge
Edible Oil Shipments for Dec 2011		752,483			
Edible Oil Imports (Oil year 2010-11 till date)		9,103,001			

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