

**Domestic Fundamentals:**

- Spot edible oils traded with a positive note on Wednesday. Meanwhile, Groundnut oil in spot market couldn't sustain at higher levels due to need based demand from consumers.
- Rapeseed oil stood firm due to delayed winter in RM Seed belt which could affect the yield to some extent in near to medium lending support to the RM oil and seed prices at higher level.
- Strong demand in physical market amid weakness in INR against US dollar is fuelling up the prices of edible oils, however, need based demand from consumer may restrict excessive gains.

International Market Fundamentals:

- BMD CPO ended higher on a concern of dry weather in key soy growing belt in South America this might leads to disrupt soy oil supply. Palm Products exports from Malaysia for the period of Dec. 1-25 fell by 11.9 per cent to 1,182,707 tonnes 1,342,955 tonnes shipped during Nov. 1-25. - SGS.
- Ukraine has produced 916,000 tons of sunflower oil during the September-November 2011 up by 121% as compared to September-November 2010 production.
- Heavy rainfall warning issued by Malaysian Meteorological Department in the key oil palm growing states; this might support the palm oil prices in near term.

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to seasonal demand. However weak macro economic factors might weigh on the markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	9.45	717.15	725.80	717.15	724.20
12-Feb	13.55	714.00	724.30	713.20	723.30
12-Mar	10.50	700.35	711.60	700.35	710.50
12-Apr	6.95	704.00	706.75	701.25	706.25

Contract	Volume	Change	OI	Change
12-Jan	216,160	34380	124310	-14770
12-Feb	124,140	11890	97510	5590
12-Mar	26,950	1570	42640	2360
12-Apr	7390	2970	27420	-680

Spread	Jan-11	Feb-12	Mar-12	Mar-12
Basis	-3.90	-3.00	9.80	14.05
12-Jan		-0.90	-13.70	-17.95
12-Feb			-12.80	-17.05
12-Mar				-4.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	5.40	541.00	542.80	539.00	542.00
12-Jan	5.90	542.40	547.70	542.40	547.00
12-Feb	6.80	547.50	551.50	547.20	551.20
12-Mar	7.60	551.00	556.20	550.80	555.40

Contract	Volume	Change	OI	Change
11-Dec	141	-230	1024	-24
12-Jan	1440	-440	2777	-272
12-Feb	2072	-559	6085	-678
12-Mar	587	311	1029	156

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	2.00	-3.00	-7.20	-11.40
11-Dec		5.00	9.20	13.40
12-Jan			4.20	8.40
12-Feb				4.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 27/12/11						BMD CPO Futures: (Values in MYR/tonnes) 28/12/11					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	0.88	51.09	52.27	51.09	51.84	Feb-12	22	3200	3208	3183	3162.00
12-Mar	0.86	51.47	52.67	51.47	52.23	Mar-12	26	3194	3205	3181	3159.00
12-May	0.85	51.93	53.01	51.90	52.58	Apr-12	31	3190	3198	3176	3150.00
12-Jul	0.82	52.20	53.27	52.13	52.84	May-12	31	3178	3190	3171	3147.00
12-Aug	0.82	52.80	52.90	52.60	52.89						

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 49.30 levels while 51.60 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3010-3140 levels.

Edible Oil Prices at Key Market as on December 28, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		28/12/2011	27/12/2011	
Refined Soybean Oil	Kota(Loose)	703	687	+16
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	671	-
	Delhi (Loose)	730	720	+10
	Kakinada	-	-	-
	Mumbai +VAT	688	680	+8
	Indore	690	675	+15
	Soy Degum Mumbai+VAT	645	640	+5
	SoyDegum Kandla/Mundra+VAT	650	645	+5
	Haldiya Port (Loose)	696	691	+5
	Akola (Loose)	711	698	+13
	Amrawati (Loose)	711	698	+13
	Jalna	706	700	+6
	Nagpur	721	709	+12
Palm Oil	Chennai RBD Palmolein (Loose)	605	600	+5
	Hyd. RBD Palmolein VAT	630	630	Unch
	Delhi RBD Palmolein (Loose)	640	630	+10
	Kandla CPO (5%FFA)	544	538	+6
	Kakinada RBD Palmolein (Loose)	591	586	+5
	Mumbai RBD Pamolein+ VAT	605	598	+7
	Kandla RBD Palmolein +VAT	590	590	Unch

Refined Sunflower Oil	Mumbai + VAT	725	720	+5
	Kandla/Mundra	660	655	+5
	Erode (Exp. Oil)+VAT	715	710	+5
	Hyderabad Exp +VAT	745	755	-10
	Chennai (Loose)	735	730	+5
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	980	1010	-30
	Chennai (Loose)	920	930	-10
	Delhi (Loose)	1040	1015	+25
	Hyderabad Exp +VAT	950	970	-20
	Mumbai + VAT	985	985	Unch
	Gondal+VAT	985	995	-10
	Jamnagar +VAT	985	1000	-15
	Narsarropeth+VAT	901	901	Unch
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	772	763	+9
	Alwar (Expeller Oil)(Loose)	726	711	+15
	Kota (Expeller Oil) (Loose)	726	723	+3
	Jaipur (Expeller Oil) (Loose)	729	725	+4
	Delhi (Exp. Oil) (Loose)	790	780	+10
	Sri Ganga Nagar(Exp Oil-Loose)	746	738	+8
	Hapur+VAT	780	760	+20
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	780	770	+10
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	660	657	+3
	Delhi (Loose)	660	650	+10
	Hyderabad (Loose)	685	680	+5
Sesame Oil	Delhi	805	795	+10
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	535	+20
	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	435	425	+10
Malaysia Palmolein	FOB (Jan)	1090	1090	Unch



USD/MT	CNF(Jan) - India	1125	1125	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	1005	990	+15
	CNF(Dec) - India	1040	1025	+15
Argentina FOB (\$/MT)		27/12/2011	26/12/2011	Change
Crude Soybean Oil Ship (Dec)		1140	-	-
Refined Soy Oil (Bulk) Ship (Dec)		1180	-	-
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		1120	-	-
Refine Linseed Oil(Bulk) Ship (Dec)		1160	-	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge
FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge



FAIR FAETHON	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
LIQUID SUCCESS	Krishnapatnam	6400	CPO	13/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	13/12/2011	Discharge
UMGENI	Haldia	7822	CPO	13/12/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	14/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	13/12/2011	Load
CRYSTAL DREAM	Ennore	2000	PALM OIL	16/12/2011	Discharge
Eastern Chemi	Mumbai	2500	RBD PALMOLEIN	15/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	15/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	14/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	16/12/2011	Discharge
FENG HAI 11	Chennai	7500	PALM OIL	18/12/2011	Discharge
SOUTHERNPEC 18	Krishnapatnam	5500	CPO	17/12/2011	Discharge
CHEMICAL ARROW	Haldia	6400	CPO	17/12/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	18/12/2011	Discharge
NORNA N	Chennai	15000	CSFO	19/12/2011	Discharge
RABINDRANATH TAGORE	Ennore	8500	PALM OIL	16/12/2011	Discharge
YUE YOU 901	Tuticorin	7300	PALM OIL	20/12/2011	Discharge
FENG HAI 23	Tuticorin	3000	PALM OIL	21/12/2011	Discharge
M.T.ANJASMORO	Kandla	18000	CPO	21/12/2011	Discharge
CIELO DI LONDRA	Chennai	15000	CSFO	23/12/2011	Discharge
GOLDEN BLESSING	Kolkata	4000	CPO	20/12/2011	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	27/12/2011	Discharge
SOUTHERN PEC 18	Kolkata	5000	CPO	23/12/2011	Discharge
LIQUID SUCCESS	Kolkata	5378	CPO	23/12/2011	Discharge
S.C.ZAHAI	Mangalore	5000	CPO	22/12/2011	Discharge
PALM AGRISATU	Mangalore	11500	CPO	29/12/2011	Discharge
M.T.MANON	Kandla	15000	CPO	24/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5000	RBD PALMOLEIN	23/12/2011	Discharge
GOLDENT BRILLIANCE	Chennai	7500	PALM OIL	25/12/2011	Discharge
FENG HAI 23	Chennai	1500	CPO	24/12/2011	Discharge
ERIN SCHULTE	Chennai	10500	CSFO	24/12/2011	Discharge
PURWATI	Ennore	2000	PALM OIL	28/12/2011	Discharge
Edible Oil Shipments for Dec 2011		752,483			
Edible Oil Imports (Oil year 2010-11 till date)		9,103,001			

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