

Domestic Fundamentals:

- Spot edible oils traded with a steady to firm note on account of better buying.
- Soy oil in cash market remain firm due to dry weather concern in key soy growing region of South America coupled with active buying by wholesalers.
- Rapeseed oil stood firm due to slow pace of sowing amid delayed winter in RM Seed belt which could affect the yield to some extent in near to medium lending support to the RM oil and seed prices at higher level.
- Active buying and depreciating in INR against US dollar is likely support the edible oil prices in near to medium term.

International Market Fundamentals:

- BMD CPO ended lower due to profit booking at higher level on Thursday. Dry weather concern in South America amid heavy rainfall in Malaysia may support the international markets; however low export figures could restrict excessive gains.
- Ukraine has produced 916,000 tons of sunflower oil during the September-November 2011 up by 121% as compared to September-November 2010 production.
- Scattered thunderstorms and heavy rainfall may hit over states of Sarawak, Malaysia in coming days; this may affect palm output in near to medium term.

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to seasonal demand. However weak macro economic factors might weigh on the markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	-2.15	722.00	731.45	721.00	721.90
12-Feb	-5.10	720.10	729.00	716.50	717.95
12-Mar	-4.00	709.00	714.20	703.00	706.65
12-Apr	-4.70	706.70	709.20	699.65	701.50

Contract	Volume	Change	OI	Change
12-Jan	226,500	10340	113380	-10930
12-Feb	138,810	14670	101410	3900
12-Mar	26,490	-460	46680	4040
12-Apr	9600	2210	27370	-50

Spread	Jan-11	Feb-12	Mar-12	Mar-12
Basis	5.90	9.85	21.15	26.30
12-Jan		-3.95	-15.25	-20.40
12-Feb			-11.30	-16.45
12-Mar				-5.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	-0.40	542.60	542.60	538.00	541.60
12-Jan	-1.20	548.90	549.80	540.40	545.10
12-Feb	-4.40	551.00	551.50	543.40	546.40
12-Mar	-5.10	556.00	556.30	548.00	549.90

Contract	Volume	Change	OI	Change
11-Dec	609	468	581	-443
12-Jan	3274	1834	3446	669
12-Feb	3038	966	7176	1091
12-Mar	627	40	1293	264

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	2.40	-1.10	-2.40	-5.90
11-Dec		3.50	4.80	8.30
12-Jan			1.30	4.80
12-Feb				3.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 28/12/11						BMD CPO Futures: (Values in MYR/tonnes) 29/12/11					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	-0.06	51.89	52.10	51.23	51.78	Feb-12	-37	3173	3177	3140	3185.00
12-Mar	-0.07	52.22	52.50	51.61	52.16	Mar-12	-30	3170	3178	3139	3185.00
12-May	-0.07	52.43	52.85	52.02	52.51	Apr-12	-34	3166	3174	3135	3181.00
12-Jul	-0.07	52.61	53.08	52.22	52.77	May-12	-37	3162	3168	3130	3178.00
12-Aug	-0.07	52.58	53.12	52.57	52.82						

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 49.90 levels while 52.30 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3120-3220 levels.

Edible Oil Prices at Key Market as on December 28, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		29/12/2011	28/12/2011	
Refined Soybean Oil	Kota(Loose)	711	703	+8
	Rajkot (Loose)	700	675	+25
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	740	730	+10
	Kakinada	-	-	-
	Mumbai +VAT	690	688	+2
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	660	645	+15
	SoyDegum Kandla/Mundra+VAT	660	650	+10
	Haldiya Port (Loose)	702	696	+6
	Akola (Loose)	721	711	+10
	Amrawati (Loose)	721	711	+10
	Jalna	716	706	+10
	Nagpur	726	721	+5
Palm Oil	Chennai RBD Palmolein (Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	625	630	-5
	Delhi RBD Palmolein (Loose)	640	640	Unch
	Kandla CPO (5%FFA)	544	544	Unch
	Kakinada RBD Palmolein (Loose)	596	591	+5
	Mumbai RBD Pamolein+ VAT	602	605	-3
	Kandla RBD Palmolein +VAT	590	590	Unch

Refined Sunflower Oil	Mumbai + VAT	725	725	Unch
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Hyderabad Exp +VAT	750	745	+5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	671	666	+5
	Chellakere (Exp. Oil)+VAT	656	651	Unch
Groundnut Oil	Rajkot (Loose)	1000	980	+20
	Chennai (Loose)	920	920	Unch
	Delhi (Loose)	1010	1040	-30
	Hyderabad Exp +VAT	950	950	Unch
	Mumbai + VAT	985	985	Unch
	Gondal+VAT	995	985	Unch
	Jamnagar +VAT	1000	985	+15
	Narsarropeth+VAT	906	901	+5
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	772	+8
	Alwar (Expeller Oil)(Loose)	731	726	+5
	Kota (Expeller Oil) (Loose)	731	726	+5
	Jaipur (Expeller Oil) (Loose)	-	729	-
	Delhi (Exp. Oil) (Loose)	785	790	-5
	Sri Ganga Nagar(Exp Oil-Loose)	756	746	+10
	Hapur+VAT	780	780	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	780	+20
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	670	660	+10
	Delhi (Loose)	655	660	-5
	Hyderabad (Loose)	680	685	-5
Sesame Oil	Delhi	805	805	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	560	555	+5
	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	440	435	+5
Malaysia Palmolein	FOB (Jan)	1085	1090	-5



USD/MT	CNF(Jan) - India	1120	1125	-5
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	1000	1005	-5
	CNF(Dec) - India	1035	1040	-5
Argentina FOB (\$/MT)		28/12/2011	27/12/2011	Change
Crude Soybean Oil Ship (Dec)		-	1140	-
Refined Soy Oil (Bulk) Ship (Dec)		-	1180	-
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		-	1120	-
Refine Linseed Oil(Bulk) Ship (Dec)		-	1160	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge



FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge
FAIR FAETHON	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
LIQUID SUCCESS	Krishnapatnam	6400	CPO	13/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	13/12/2011	Discharge
UMGENI	Haldia	7822	CPO	13/12/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	14/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	13/12/2011	Load
CRYSTAL DREAM	Ennore	2000	PALM OIL	16/12/2011	Discharge
Eastern Chemi	Mumbai	2500	RBD PALMOLEIN	15/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	15/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	14/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	16/12/2011	Discharge
FENG HAI 11	Chennai	7500	PALM OIL	18/12/2011	Discharge
SOUTHERNPEC 18	Krishnapatnam	5500	CPO	17/12/2011	Discharge
CHEMICAL ARROW	Haldia	6400	CPO	17/12/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	18/12/2011	Discharge
NORNA N	Chennai	15000	CSFO	19/12/2011	Discharge
RABINDRANATH TAGORE	Ennore	8500	PALM OIL	16/12/2011	Discharge
YUE YOU 901	Tuticorin	7300	PALM OIL	20/12/2011	Discharge
FENG HAI 23	Tuticorin	3000	PALM OIL	21/12/2011	Discharge
M.T.ANJASMORO	Kandla	18000	CPO	21/12/2011	Discharge
CIELO DI LONDRA	Chennai	15000	CSFO	23/12/2011	Discharge
GOLDEN BLESSING	Kolkata	4000	CPO	20/12/2011	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	27/12/2011	Discharge
SOUTHERN PEC 18	Kolkata	5000	CPO	23/12/2011	Discharge
LIQUID SUCCESS	Kolkata	5378	CPO	23/12/2011	Discharge
S.C.ZAHAI	Mangalore	5000	CPO	22/12/2011	Discharge
PALM AGRISATU	Mangalore	11500	CPO	29/12/2011	Discharge
M.T.MANON	Kandla	15000	CPO	24/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5000	RBD PALMOLEIN	23/12/2011	Discharge
GOLDENT BRILLIANCE	Chennai	7500	PALM OIL	25/12/2011	Discharge
FENG HAI 23	Chennai	1500	CPO	24/12/2011	Discharge
ERIN SCHULTE	Chennai	10500	CSFO	24/12/2011	Discharge
PURWATI	Ennore	2000	PALM OIL	28/12/2011	Discharge
Edible Oil Shipments for Dec 2011		752,483			

Edible Oil Imports (Oil year 2011-12 till date)	1,596,433			
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