



Domestic Fundamentals:

- Spot edible oils traded with a steady bias on account of limited buying activities.
- As per the latest report from Ministry of Agriculture, Rapeseed sown area fell by 5.37% as compared to last year. Rapeseed oil is likely to trade with a firm bias in near term due to slow pace of sowing and non favorable weather condition might support the RM oil and seed prices in near to medium term.
- Oilseed sown area during Rabi 2011-12 fell by 6.63% and stood at 79.22 lakh hectares compared to 30th Dec. 2010 at 84.57 lakh hectares.
- Active buying and depreciating in INR against US dollar is likely give underlying support to the edible oil prices in a near term.

International Market Fundamentals:

- BMD CPO ended higher on a concern of wet weather condition in Malaysia and positive U.S. economic data boosting risk sentiment in palm oil.
- Non favorable climate in key soy Argentina region and low palm oil production in Malaysia is likely to give spillover support to the international markets in coming days, however high ending stock and low export fig. might restrict excessive gains.

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to seasonal demand. However weak macro economic factors might weigh on the markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	-3.25	724.00	726.60	713.00	719.20
12-Feb	-5.40	720.90	722.20	707.05	712.60
12-Mar	-4.90	708.50	710.40	698.05	701.85
12-Apr	-2.25	704.00	704.95	697.00	699.10

Contract	Volume	Change	OI	Change
12-Jan	173,130	-53370	106300	-7080
12-Feb	115,550	-23260	113330	11920
12-Mar	16,410	-10080	48980	2300
12-Apr	4980	-4620	27410	40

Spread	Jan-11	Feb-12	Mar-12	Mar-12
Basis	2.55	9.15	19.90	22.65
12-Jan		-6.60	-17.35	-20.10
12-Feb			-10.75	-13.50
12-Mar				-2.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Dec	3.90	543.90	545.70	542.40	545.50
12-Jan	-1.90	546.90	549.30	540.70	542.80
12-Feb	-1.40	549.00	550.10	541.90	544.00
12-Mar	-1.50	553.00	553.50	546.00	548.00

Contract	Volume	Change	OI	Change
11-Dec	322	-287	357	-224
12-Jan	1224	-2050	3087	-359
12-Feb	1003	-2035	7312	136
12-Mar	471	-156	1449	156

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Basis	-0.50	2.20	1.00	-3.00
11-Dec		-2.70	-1.50	2.50
12-Jan			1.20	5.20
12-Feb				4.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 28/12/11						BMD CPO Futures: (Values in MYR/tonnes) 30/12/11					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	-0.06	51.89	52.10	51.23	51.78	Feb-12	18	3159	3176	3159	3175.00
12-Mar	-0.07	52.22	52.50	51.61	52.16	Mar-12	20	3157	3179	3154	3175.00
12-May	-0.07	52.43	52.85	52.02	52.51	Apr-12	19	3151	3172	3151	3170.00
12-Jul	-0.07	52.61	53.08	52.22	52.77	May-12	19	3147	3165	3144	3162.00
12-Aug	-0.07	52.58	53.12	52.57	52.82						

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 49.90 levels while 52.30 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3120-3220 levels.

Edible Oil Prices at Key Market as on December 30, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		30/12/2011	29/12/2011	
Refined Soybean Oil	Kota(Loose)	710	711	-1
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	740	-5
	Kakinada	-	-	-
	Mumbai +VAT	695	690	+5
	Indore	695	685	+10
	Soy Degum Mumbai+VAT	660	660	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	696	702	-6
	Akola (Loose)	721	721	Unch
	Amrawati (Loose)	721	721	Unch
	Jalna	716	716	Unch
	Nagpur	726	726	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	630	625	+5
	Delhi RBD Palmolein (Loose)	640	640	Unch
	Kandla CPO (5%FFA)	545	544	+1
	Kakinada RBD Palmolein (Loose)	596	596	Unch
	Mumbai RBD Pamolein+ VAT	605	602	+3
	Kandla RBD Palmolein +VAT	595	590	+5

Refined Sunflower Oil	Mumbai + VAT	725	725	Unch
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	720	715	+5
	Hyderabad Exp +VAT	750	750	Unch
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	666	671	-5
	Chellakere (Exp. Oil)+VAT	656	656	Unch
Groundnut Oil	Rajkot (Loose)	1000	1000	Unch
	Chennai (Loose)	920	920	Unch
	Delhi (Loose)	1015	1010	+5
	Hyderabad Exp +VAT	950	950	Unch
	Mumbai + VAT	985	985	Unch
	Gondal+VAT	1025	995	+30
	Jamnagar +VAT	1025	1000	+25
	Narsarropeth+VAT	906	906	Unch
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	780	Unch
	Alwar (Expeller Oil)(Loose)	731	731	Unch
	Kota (Expeller Oil) (Loose)	750	731	+19
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	790	785	+5
	Sri Ganga Nagar(Exp Oil-Loose)	763	756	+7
	Hapur+VAT	800	780	+20
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	665	645	+20
	Rajkot (Loose)	665	670	-5
	Delhi (Loose)	655	655	Unch
	Hyderabad (Loose)	690	680	+10
Sesame Oil	Delhi	805	805	Unch
	Mumbai	792	775	+17
Rice Bran Oil (40%)	Delhi	570	560	+10
	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	440	440	Unch
Malaysia Palmolein	FOB (Jan)	1073	1085	-12



USD/MT	CNF(Jan) - India	1108	1120	-12
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	995	1000	-5
	CNF(Dec) - India	1030	1035	-5
Argentina FOB (\$/MT)		30/12/2011	29/12/2011	Change
Crude Soybean Oil Ship (Dec)		-	1127	-
Refined Soy Oil (Bulk) Ship (Dec)		-	1166	-
Sunflower Oil Ship (Dec)		-	1045	-
Cottonseed Oil Ship (Dec)		-	1107	-
Refine Linseed Oil(Bulk) Ship (Dec)		-	1147	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge
JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge
FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load



ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
LIQUID SUCCESS	Krishnapatnam	6400	CPO	13/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	13/12/2011	Discharge
UMGENI	Haldia	7822	CPO	13/12/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	14/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	13/12/2011	Load
CRYSTAL DREAM	Ennore	2000	PALM OIL	16/12/2011	Discharge
Eastern Chemi	Mumbai	2500	RBD PALMOLEIN	15/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	15/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	14/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	16/12/2011	Discharge
FENG HAI 11	Chennai	7500	PALM OIL	18/12/2011	Discharge
SOUTHERNPEC 18	Krishnapatnam	5500	CPO	17/12/2011	Discharge
CHEMICAL ARROW	Haldia	6400	CPO	17/12/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	18/12/2011	Discharge
NORNA N	Chennai	15000	CSFO	19/12/2011	Discharge
RABINDRANATH TAGORE	Ennore	8500	PALM OIL	16/12/2011	Discharge
YUE YOU 901	Tuticorin	7300	PALM OIL	20/12/2011	Discharge
FENG HAI 23	Tuticorin	3000	PALM OIL	21/12/2011	Discharge
M.T.ANJASMORO	Kandla	18000	CPO	21/12/2011	Discharge
GOLDEN BLESSING	Kolkata	4000	CPO	20/12/2011	Discharge
SOUTHERN PEC 18	Kolkata	5000	CPO	23/12/2011	Discharge
LIQUID SUCCESS	Kolkata	5378	CPO	23/12/2011	Discharge
S.C.ZHAHAI	Mangalore	5000	CPO	22/12/2011	Discharge
M.T.MANON	Kandla	15000	CPO	24/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5000	RBD PALMOLEIN	23/12/2011	Discharge
GOLDENT BRILLIANCE	Chennai	7500	PALM OIL	25/12/2011	Discharge
FENG HAI 23	Chennai	1500	CPO	24/12/2011	Discharge
ERIN SCHULTE	Chennai	10500	CSFO	24/12/2011	Discharge
MT.CIELO DI LONDRA	Krishnapatnam	11000	CPO	28/12/2011	Discharge
ASIAN GLORY	Haldia	8699	CPO	26/12/2011	Discharge
FENG HAI 21	Haldia	3500	CPO	27/12/2011	Discharge
CIELO DI LONDRA	Chennai	15000	CSFO	28/12/2011	Discharge
NILUFER SULTAN	Chennai	10000	CSFO	31/12/2011	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	29/12/2011	Discharge
FAIR FAETHON	Kolkata	5000	CPO	27/12/2011	Discharge
PURWATI	Ennore	2088	PALM OIL	29/12/2011	Discharge
SEMUA PARDANA	Mangalore	12000	CPO	30/12/2011	Discharge
PALM AGRISATU	Mangalore	11500	CPO	31/12/2011	Discharge

Edible Oil Shipments for Dec 2011	798,770			
Edible Oil Imports (Oil year 2011-12 till date)	1,642,720			

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