

Commodity: Refined Soybean Oil  
 Contract: October

Exchange: NCDEX  
 Expiry: October 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts range bound movement in market.
- ✓ Positioning of RSI is up in oversold zone indicating falling trend of price likely get support at this point and bulls run likely in near term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving down in negative zone indicating weak bias movement in prices.

**Market participants are suggested to go for selling on rallies.**

**View:** Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	590.00	593.00	600.00	610.00	614.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	<b>SELL</b>	<602.50	597.00	595.20	604.50

**Commodity: Crude Palm Oil**  
**Contract: October**

**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)



#### Technical Commentary:

- ✓ CPO candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI down at oversold zone market indicating bulls run in near term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weakness in prices.
- ✓ MACD is moving down to negative zone indicating weakness in prices.
- ✓ Weak bias movement in prices likely in today's session and trading range likely to be 467-469.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	465.00	467.00	469.4	469.00	474.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	<469.00	468	467.00	469.50

\*Do not carry forward the position until next day.

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