

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts Steady bias movement in the market.
- ✓ Positioning of RSI is in oversell zone indicating weak bias movement might recover from this point.
- ✓ Prices closed below 9 and 18 day's EMA suggesting steady to weak bias movement in prices.
- ✓ Range bound with firm bias movement likely in today's trading session in the range of 602-607.

Market participants are suggested to go for Buy.

View: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	595.50	597.50	601.00	608.50	610.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	602-603	606.00	607.00	601.50

Commodity: Crude Palm Oil
Contract: October

Exchange: MCX
Expiry: October 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO candlestick depicts steady bias movement in the market.
- ✓ Positioning of RSI is in oversell zone indicating weak bias movement might recover from this point.
- ✓ MACD is moving down in negative zone.
- ✓ Prices likely to remain range bound with steady bias and likely in today's trading session in the range of 466-469.5.

Market participants are suggested to go for Buy.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	462.50	463.50	469.50	473.00	474.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	466-466.50	468.50	469.50	464.80

*Do not carry forward the position until next day.

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