

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts Steady bias in market.
- ✓ Positioning of RSI is flat at oversell zone indicating weak bias but prices might recover at this level.
- ✓ MACD is moving down in negative zone
- ✓ Range bound movement likely to continue in today's trading session in the range of 602.30-606.50.

Market participants are suggested to go for buying on dips.

View: Soybean oil price is likely to trade with steady bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	599.00	600.30	602.15	607.50	608.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	602.30-603.70	605.50	606.50	601.30

Commodity: Crude Palm Oil
Contract: October

Exchange: MCX
Expiry: October 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO candlestick depicts Steady bias in market.
- ✓ Positioning of RSI is flat at oversell zone indicating weak bias but prices might recover at this level.
- ✓ MACD is moving down in negative zone.
- ✓ Prices likely to remain range bound with weak bias in today's session and 461.50-465 likely to be the trading range for today's session.

Market participants are suggested to go for Buy at lower levels.

Strategy: Crude Palm oil likely to trade steady bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	457.00	458.00	462.50	467.00	469.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	461.50-462.60	464.00	465.00	459.50

*Do not carry forward the position until next day.

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