

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Sideways trade is extended on Monday too with prices tested its resistance zone. It failed to sustain above the same during initial hour thus dragging down towards its support zone.
- ✓ Moreover, there is no marked indication from oscillators for any clear direction. Sideways trade is likely to stay intact for short term.
- ✓ Breaching its key support or resistance in either direction shall define its trend. We expect prices to stay sideways with brief consolidation between its key support and resistance.

Market participants are suggested to go for Sell.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	594.60	598.55	606.6	612.80	617.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	SELL	Below 608.75	603.50	602.50	610.00

Commodity: Crude Palm Oil
Exchange: MCX
Contract: October
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

CPO-MCX 1110(MXCPOV1)2011/10/08 - Daily B:461.70 A:461.80
 O 462.40 H 463.50 L 460.40 C 461.50 V 352 T 150,130 I 4,500 -1.5
 EMA(9) 468.51 (18) 476.23


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Market participants are suggested to go for sell.

Strategy: Crude Palm oil likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	458.00	460.30	463.1	467.34	469.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	Below 464.40	461.80	460.90	465.50

*Do not carry forward the position until next day.

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