

Commodity: Refined Soybean Oil
 Contract: October

Exchange: NCDEX
 Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1111(NCRSOX1)2011/10/12 - Daily B:597.05 A:597.20
 O 592.15 H 599.20 L 592.15 C 597.10 V 15,190 I 102,810 +7.9
 EMA(9) 590.59 (18) 598.89


Technical Commentary:

- ✓ Candlestick chart depicts bullish sentiments in market.
- ✓ RSI is moving up to neutral zone illustrates a firm bias movement likely to occur in near term.
- ✓ Prices closed above 9 day's EMA suggesting bullish movement
- ✓ 593.70-597.20 range likely to be the price band for today's trading session

Market participants are suggested to go for Buy.

View: Soybean oil price is likely to trade with Firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	589.00	591.50	597.20	599.00	601.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	593.70-594.80	596.50	597.20	592.50

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ Candlestick chart depicts Firm bias movement in market.
- ✓ RSI is moving up to neutral zone illustrates a firm bias movement likely to occur in near term.
- ✓ MACD is also moving towards positive zone which indicates further movements in prices
- ✓ Bullish sentiments likely to trade in today's trading session in the range of 465.80-468.50.

Market participants are suggested to go for BUY.

Strategy: Crude Palm oil likely to trade with Firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	463.70	464.70	467.40	468.80	470.500
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	465.80-466.30	467.50	468.50	465.00

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.