

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ Candlestick chart depicts bullish sentiments in market.
- ✓ RSI is moving up to neutral zone illustrates a firm bias movement likely to occur in near term.
- ✓ Prices closed above 9 day's EMA suggesting bullish movement.
- ✓ 594.90-599.50 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	590.00	592.50	599.75	603.50	604.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	594.90-595.70	597.20	599.50	593.50

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

CPO-MCX 1110(MXCPOV1)2011/10/12 - Daily B:466.50 A:468.00
 O 467.60 H 469.60 L 465.70 C 467.10 V 1,660 T 775,777 I 3,808 +3.8
 EMA(9) 466.64 (18) 472.90


Technical Commentary:

- ✓ Candlestick depicts gap opening prices might trade with weak bias in today's trading session.
- ✓ Positioning of RSI in chart is down and suggesting weak bias movement in today's trading session.
- ✓ MACD is moving down in negative zone suggesting bearish movement.
- ✓ Prices likely to trade in range bound .Today's session with range of 467.60-465.30.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade with steady bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	463.50	464.20	467.10	469.50	472.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	467.40-467.90	466.00	464.80	468.50

*Do not carry forward the position until next day.

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