

**Commodity: Refined Soybean Oil**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Candlestick chart depicts bullish sentiments in market.
- ✓ RSI is near to neutral zone illustrates a steady to firm bias movement likely to occur in near term.
- ✓ Prices closed above 9 day's EMA suggesting bullish movement.
- ✓ 595.60-599.80 range likely to be the price band for today's trading session.

***Market participants are suggested to go for Buy.***

**View: BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	589.50	591.50	594.20	601.50	602.30
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	October	<b>BUY</b>	595.60-596.20	598.00	599.80	593.70

**Commodity: Crude Palm Oil**
**Exchange: MCX**
**Contract: October**
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ Candlestick depicts bearish sentiments might trade with steady to weak bias in today's trading session.
- ✓ Positioning of RSI is in oversold zone and suggesting weak bias movement.
- ✓ MACD is moving down in negative zone suggesting bearish movement.
- ✓ Prices likely to trade in range bound .Today's session with range of 464.50-462.50.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil likely to trade with steady bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	456.50	457.50	461.50	467.50	469.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	464.70-465.20	463.00	462.30	465.90

\*Do not carry forward the position until next day.

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