

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: November 20th, 2011



Technical Commentary:

- ✓ In today's trading session RSO might trade with steady to weak bias.
- ✓ Positioning of RSI is in neutral zone and suggesting range bound movement.
- ✓ MACD is in negative zone suggesting bearish movement.
- ✓ Prices likely to trade in range bound .Today's session with range of 599.80-603.50.

Market participants are suggested to go for selling from below 603.50 levels.

View: SELL												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Refined Soy Oil	NCDEX	October	594.00	595.50	604.90	609.90	612.20					
Intraday Trade Call			Call	Entry	T1	T2	S.L					
Refined Soy Oil	NCDEX	October	SELL	Below 603.50	600.80	599.80	604.70					



Commodity: Crude Palm Oil Exchange: MCX

Contract: October Expiry: October 30th, 2011



Technical Commentary:

- ✓ Candlestick depicts bearish sentiments might trade with steady to weak bias in today's trading session.
- ✓ Positioning of RSI is near to neutral zone and suggesting range bound movement.
- ✓ MACD is in negative zone suggesting bearish movement.
- ✓ Prices likely to trade in range bound .Today's session with range of 464.80-467.20.

Market participants are suggested to go for selling from below 466.70 levels.

Strategy: Crude Palm oil likely to trade with steady bias.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	460.50	462.80	467.20	471.20	473.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	Below 466.70	465.20	464.80	467.20

^{*}Do not carry forward the position until next day.

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