

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: November 20th, 2011



Technical Commentary:

- ✓ Candlestick chart depicts bullish sentiments in market.
- ✓ RSI is above the neutral zone illustrates a firm bias movement likely to occur in near term.
- Prices closed above 18 day's EMA suggesting bullish movement which acts as an immediate support level.
- ✓ 605.00-609.60 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View:	Buy on (dips
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Refined Soy Oil	NCDEX	October	600.20	602.50	608.90	612.30	614.50
Intraday Trade Call		Call	Entry	T1	T2	S.L	
Refined Soy Oil	NCDEX	October	BUY	605.00- 605.75	608.50	609.60	603.60



Commodity: Crude Palm Oil Exchange: MCX

Contract: October Expiry: October 30th, 2011



Technical Commentary:

- ✓ Candlestick chart depicts bullish sentiments in market as prices closed above the 9 day's EMA likely to cross 18 day's EMA in near term.
- ✓ RSI is near to neutral zone illustrates a steady to firm bias movement likely to occur in near term.
- ✓ 468.50-471.70 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

Strategy: Crude Palm oil likely to trade with steady bias.

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Crude Palm Oil	MCX	October	464.50	466.00	470.70	474.50	476.00
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	October	BUY	468.30- 468.90	470.90	471.90	467.60

^{*}Do not carry forward the position until next day.

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