

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: November 20th, 2011



Technical Commentary:

- ✓ Candlestick depicts prices might take correction from higher levels in near term.
- ✓ Positioning of RSI in chart is near to neutral zone and suggesting steady bias movement in near term.
- ✓ MACD is in negative zone suggesting bearish movement.
- ✓ Prices likely to trade in range bound .Today's session with range of 607.20-603.20.

Market participants are suggested to go for selling from higher levels.

View: Sell on rise.											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	November	601.00	602.80	609.40	615.70	617.20				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	November	SELL	607.20- 606.50	604.10	603.20	608.20				



Commodity: Crude Palm Oil Exchange: MCX

Contract: October 30th, 2011



Technical Commentary:

- ✓ Candlestick depicts prices likely to trade with a weak bias in today's trading session.
- ✓ Positioning of RSI in chart is near to neutral zone and suggesting steady to weak bias movement in near torm
- ✓ MACD is in negative zone suggesting bearish movement.
- ✓ Prices likely to trade in range bound .Today's session with range of 463.50-466.80.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade with steady to weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	460.80	462.80	465.50	469.20	471.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	466.00-	464.20	463.50	467.30

^{*}Do not carry forward the position until next day.

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