

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with firm tone in today's trading session. Market might recover from previous close price.
- ✓ RSI is in neutral zone illustrates a steady to firm bias movement likely to occur in near term.
- ✓ Prices closed above 9 day's EMA suggesting bullish movement which acts as a support zone.
- ✓ 606.85-610.90 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	602.50	604.80	606.85	612.70	613.70
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	BUY	607.50-608.10	609.30	610.90	606.70

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session however market might recover from previous close price.
- ✓ RSI is near to neutral zone illustrates a steady bias movement likely to occur in near term.
- ✓ 464.50-467.20 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

Strategy: Crude Palm oil likely to trade with steady bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	461.50	463.00	464.50	468.20	469.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	465.10-465.60	466.60	467.20	464.50

*Do not carry forward the position until next day.

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