

Commodity: Refined Soybean Oil  
 Contract: November

Exchange: NCDEX  
 Expiry: November 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Side-ways price movement featured in soy oil.
- ✓ Prices closed above 9-day and 18-day EMA reflecting bullish momentum in the market.
- ✓ Positioning of RSI is suggesting weakness while stochastic suggests bullishness in the market.
- ✓ MACD is moving rising in the negative region.
- ✓ Prices likely to trade side-ways.

**Market participants are suggested to stay away.**

**View: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	605	609	613.9	618	622
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	Stay Away	-	-	-	-

**Commodity: Crude Palm Oil**
**Contract: October**
**Exchange: MCX**
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO is likely to trade range-bound with weak bias in today's trading session.
- ✓ RSI is easing in neutral region while stochastic is rising in neutral region.
- ✓ MACD is rising in negative region.
- ✓ CPO prices are likely to ease in today's session.

**Market participants are suggested to go for sell on rise.**

**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	464	467	468.5	471	473
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	470-471	466	464	473

\*Do not carry forward the position until next day.

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