

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: November 20<sup>th</sup>, 2011



## **Technical Commentary:**

- ✓ RSO likely to trade with firm bias in today's trading session.
- ✓ RSI is above to neutral zone illustrates a firm bias movement likely to occur in near term.
- ✓ MACD is moving towards positive region indicating firm bias.
- ✓ 611.50-613.90 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy from lower level.

View: BUY on dips
-------------------

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	608.40	609.80	614.00	616.20	617.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	BUY	611.50- 612.00	613.20	613.90	610.90



Commodity: Crude Palm Oil Exchange: MCX

Contract: October Expiry: October 30<sup>th</sup>, 2011



## **Technical Commentary:**

- ✓ CPO likely to be sideways in today's trading session.
- ✓ RSI is near to neutral zone illustrates a steady bias movement likely to occur in near term.
- ✓ Prices likely to move between 9 and 18 EMA days.
- ✓ 465.90-468.30 range likely to be the price band for today's trading session.

## Market participants are suggested to go for Buy from lower level.

Strategy: Crude Palm oil likely to trade with steady bias.

•	,	,					
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	462.20	463.40	468.50	471.50	473.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	465.90- 466.30	467.50	468.30	464.00

<sup>\*</sup>Do not carry forward the position until next day.

## <u>Disclai</u>mer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.