

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with firm bias in today's trading session.
- ✓ RSI is above to neutral zone illustrates a firm bias movement likely to occur in near term.
- ✓ MACD is moving towards positive region indicating firm bias.
- ✓ 614.40-618.00 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy from lower level.

View: BUY on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	607.30	610.00	616.30	622.00	625.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	BUY	Above 614.40	616.80	618.00	613.40

Commodity: Crude Palm Oil
Exchange: MCX
Contract: October
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to be sideways in today's trading session.
- ✓ RSI is near to neutral zone illustrates a steady bias movement likely to occur in near term.
- ✓ Prices likely to move between 9 and 18 EMA days.
- ✓ 472.00-469.10 range likely to be the price band for today's trading session.

Market participants are suggested to go sell.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	465.30	466.80	469.90	473.20	475.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	Sell	Below 472.00	470.10	469.10	472.90

*Do not carry forward the position until next day.

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