

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with steady to firm bias in today's trading session.
- ✓ RSI is near to over sold zone illustrates a firm bias movement likely to occur in near term meanwhile prices might corrected from the higher level in medium term.
- ✓ MACD is moving towards positive region indicating firm bias.
- ✓ 620.10-625.45 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy from lower level.

View: BUY on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	616.80	618.00	625.45	630.00	632.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	BUY	Above 620.10	623.30	624.40	619.00

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

CPO-MCX 1110(MXCPOV1)2011/10/26 - Daily B:475.50 A:476.20
 O 478.00 H 478.00 L 474.90 C 475.50 V 187 T 89,110 11,533 -4.3
 EMA(9) 471.49 (18) 471.40


Technical Commentary:

- ✓ CPO likely to be sideways in today's trading session.
- ✓ RSI is in neutral zone illustrates a steady bias movement likely to occur in near term.
- ✓ MACD is moving towards positive region indicating Steady to firm bias.
- ✓ 472.00-475.60 range likely to be the price band for today's trading session.

Market participants are suggested to go Buy from lower levels.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	468.60	470.00	475.50	478.60	480.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	Above 472.00	474.70	475.60	470.80

*Do not carry forward the position until next day.

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