

Commodity: Refined Soybean Oil

Contract: November

Exchange: NCDEX

Expiry: November 20th, 2011



Technical Commentary:

- ✓ RSO likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to over sold zone; meanwhile prices might correct from the higher level in near to medium term.
- ✓ 627.30-30-624.00 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

View: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	November	620.60	622.50	630.30	634.10	636.00				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	November	SELL	Below 627.30	625.30	624.00	628.50				



Commodity: Crude Palm Oil

Contract: October

Exchange: MCX Expiry: October 30th, 2011



Technical Commentary:

- ✓ CPO likely to be sideways in today's trading session.
- ✓ RSI is in neutral zone illustrates a steady bias movement likely to occur in near term.
- ✓ Range bound movement is expected in short term and 476.10-473.80 is likely to be the current trading price band for today's trading session.

Market participants are suggested to go Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	October	-	472.50	477.30	480.00	482.00				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	October	SELL	Below 476.10	474.60	473.80	476.90				

*Do not carry forward the position until next day.

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