

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: November 20<sup>th</sup>, 2011

### REFINED SOYBEAN OIL (RSBO)



#### Technical Commentary:

- ✓ RSO likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to neutral zone; meanwhile we expect a range bound movement with a weak bias likely to occur in near term.
- ✓ 622.80-617.30 range likely to be the price band for today's trading session.

**Market participants are suggested to go for Sell.**

**View: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	613.60	615.10	621.40	628.40	631.10
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	<b>SELL</b>	Below 622.80	618.80	617.50	624.80

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

 CPO-MCX 1110(MXCPOV1)2011/10/29 - Daily B:475.60 A:477.30  
 O 476.50 H 478.10 L 474.30 C 475.50 V 585 T 278,596 I 802 -3.6  
 EMA(9) 473.51 (18) 472.56

**Technical Commentary:**

- ✓ CPO likely to remain sideways in today's trading session.
- ✓ RSI is in neutral zone illustrates a steady to weak bias movement likely to occur in near term.
- ✓ MACD is in negative zone illustrates a steady to weak bias in near term.
- ✓ 476.40-473.80 is likely to be the current trading price band for today's trading session.

**Market participants are suggested to go Sell.**

**Strategy:** Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	471.50	472.80	475.80	479.00	480.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	Below 476.40	474.50	473.80	477.30

\*Do not carry forward the position until next day.

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