

**Commodity: Refined Soybean Oil**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ RSO likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to neutral zone; meanwhile we expect a range bound movement with a weak bias likely to occur in near term.
- ✓ 621.00 – 617.80 range likely to be the price band for today's trading session.

***Market participants are suggested to go for Sell.***

**View: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	614.70	616.00	619.40	623.10	625.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	<b>SELL</b>	Below 621.00	618.70	617.80	622.10

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: November 30th, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to remain sideways in today's trading session.
- ✓ RSI is in neutral zone illustrates a steady to weak bias movement likely to occur in near term.
- ✓ MACD is in negative zone illustrates a steady to weak bias in near term.
- ✓ 476.70 – 474.50 is likely to be the current trading price band for today's trading session.

**Market participants are suggested to go Sell.**

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	472.80	473.50	477.70	479.70	481.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	<b>SELL</b>	Below 476.70	475.10	474.50	477.50

\*Do not carry forward the position until next day.

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