

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to neutral zone; meanwhile we expect a range bound movement with a weak bias likely to occur in near term.
- ✓ Prices likely to touch 9th EMA day in near term. Market participant are suggested to go for sell on rise.
- ✓ 617.40-613.50 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

View: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	611.50	612.20	616.40	621.20	623.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	SELL	Below 617.40	614.90	613.50	618.70

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to remain sideways in today's trading session.
- ✓ RSI is in neutral zone illustrates a steady to weak bias movement likely to occur in near term.
- ✓ MACD is in negative zone illustrates a steady to weak bias in near term.
- ✓ 475.90-474.20 is likely to be the current trading price band for today's trading session.

Market participants are suggested to go Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	471.50	472.80	476.50	478.50	480.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	SELL	Below 475.90	474.20	473.60	476.90

*Do not carry forward the position until next day.

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