

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is near to neutral zone; meanwhile we expect a range bound movement likely to occur in near term.
- ✓ 616.20-619.10 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	-	614.80	617.40	620.20	621.10
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	BUY	Above 616.20	618.20	619.10	615.20

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to remain sideways in today's trading session.
- ✓ RSI is in neutral zone illustrates a steady bias movement likely to occur in near term.
- ✓ Prices likely to trade within range bound in today's trading session.
- ✓ 474.60-476.60 is likely to be the current trading price band for today's trading session.

Market participants are suggested to go Buy on dips.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	472.80	473.60	475.50	477.50	478.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	Buy	Above 474.60	475.90	476.60	474.00

*Do not carry forward the position until next day.

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