

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in between overbought zone and neutral zone; meanwhile we expect a steady bias movement likely to occur in near term.
- ✓ 9th EMA's day act as a strong support level.
- ✓ 624.20 – 621.40 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

View: Sell on Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	618.50	619.80	623.10	626.70	628.70
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	SELL	Below 624.20	622.20	621.40	625.20

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in between overbought zone and neutral zone; meanwhile we expect a steady bias movement likely to occur in near term.
- ✓ 482.30 – 479.90 range likely to be the price band for today's trading session.

Market participants are suggested to go Sell on Rise.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	477.80	478.60	481.60	484.70	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	SELL	Below 482.30	480.90	479.90	483.10

*Do not carry forward the position until next day.

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