

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: November 20<sup>th</sup>, 2011

### REFINED SOYBEAN OIL (RSBO)



#### Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in between overbought zone and neutral zone; meanwhile we expect a steady bias movement likely to occur in near term.
- ✓ Market participants are suggested to go for buy from lower levels; however technical dip is expected from 9<sup>th</sup> EMA day.
- ✓ 622.20-625.40 range likely to be the price band for today's trading session.

**Market participants are suggested to go for Buy.**

**View: BUY.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	619.75	620.80	623.60	626.85	628.10
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	BUY	Above 622.20	624.60	625.40	621.00

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: November 30th, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in between overbought zone and neutral zone; meanwhile we expect a steady to firm bias movement likely to occur in near term.
- ✓ Market participants are suggested to go for long from previous close prices.
- ✓ 480.00- 483.50 range likely to be the price band for today's trading session.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	475.60	477.50	480.00	483.10	485.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	BUY	Above 480.00	482.80	483.50	478.80

\*Do not carry forward the position until next day.

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