

Commodity: Refined Soybean Oil
 Contract: December

Exchange: NCDEX
 Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Candlestick chart pattern reveals prices could not sustain at lower levels.
- ✓ RSI and stochastic are rising in neutral region.
- ✓ MACD is rising in positive zone.

Market participants are suggested to go for Buy.

View: BUY on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	611	615	621.35	626	630
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	618-620	623	625	616

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO chart suggests buying interest in the market.
- ✓ RSI and stochastic are heading upwards in overbought zone warranting caution for correction.
- ✓ MACD is rising in positive territory.

The CPO prices are likely to gain on Wednesday's session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	480	481	486.4	491	495
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	BUY	484-485	488	490	482

*Do not carry forward the position until next day.

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