

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011



Technical Commentary:

- ✓ Candlestick chart pattern reveals indecision in the market.
- ✓ RSI is flattering while stochastic is rising in neutral region.
- ✓ MACD is rising in positive zone.

Market participants are suggested to wait.

View: BUY on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	609	613	618.5	623	628
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	Wait	-	-	-	-

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec.30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO chart suggests buying interest in the market.
- ✓ RSI and stochastic are heading upwards in overbought zone warranting caution for correction.
- ✓ MACD is rising in positive territory.

The CPO prices are likely to gain on Friday's session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	482	485	489.4	493	495
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	BUY	486-488	492	494	484

*Do not carry forward the position until next day.

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