

Commodity: Refined Soybean Oil

Contract: December

Exchange: NCDEX



✓ MACD is rising in positive zone.

Market participants are suggested to buy.

View: BUY on dips.											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	December	619	622	624.95	627	630				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	December	BUY	625-627	630	632	623				



Commodity: Crude Palm Oil

Contract: December

Exchange: MCX Expiry: Dec.30th, 2011



Technical Commentary:

- ✓ CPO chart suggests prices are in uptrend.
- ✓ RSI and stochastic are heading upwards in overbought zone warranting caution for correction.
- ✓ MACD is rising in positive territory.

The CPO prices are likely to gain on Saturday's session.

Strategy: Buy on dips.											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	December	488	493	496	500	503				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	December	BUY	497-498	500	502	494				

*Do not carry forward the position until next day.

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