

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1112(NCRSOZ1)2011/11/12 - Daily B:622.85 A:623.00
 O 624.00 H 625.00 L 622.00 C 622.85 V 47,780 I 128,400 +0.25
 EMA(9) 619.96 (18) 617.92


Technical Commentary:

- ✓ RSO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in between overbought zone and neutral zone; meanwhile we expect a steady bias movement likely to occur in near term.
- ✓ Market participants are suggested to go for buy from 9th EMA day.
- ✓ 619.60-622.50 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: BUY on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	-	614.70	622.85	626.60	629.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	Above 619.60	621.60	622.50	618.60

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect a steady to firm bias movement likely to occur in near term.
- ✓ Market participants are suggested to go for long from lower levels.
- ✓ 490.50 – 493.40 range likely to be the price band for today's trading session.

Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	484.60	487.00	492.30	496.00	498.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	BUY	Above 489.90	492.50	493.40	488.30

*Do not carry forward the position until next day.

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