

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1112(NCRSOZ1)2011/11/15 - Daily B:629.00 A:629.30
 O 629.55 H 629.55 L 629.55 C 629.55 V 122,850 I 128,740 +0.5
 EMA(9) 623.33 (18) 620.20


Technical Commentary:

- ✓ RSO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect a steady bias movement likely to occur in near term.
- ✓ MACD is in positive zone indicate steady to firm bias movement likely to occur in near term.
- ✓ Market participants are suggested to go for buy from dip.
- ✓ 627.80-629.90 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: BUY on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	-	624.80	629.55	634.20	636.70
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	Above 627.80	629.90	630.60	626.80

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect a steady to firm bias movement likely to occur in near term
- ✓ 498.00-501.60 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy on dips.

Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	492.50	495.00	499.80	504.00	506.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	BUY	Above 498.00	500.50	501.60	497.80

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.