

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ RSO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect a steady to firm bias movement likely to occur in near term.
- ✓ MACD is in positive zone indicating steady to firm bias movement likely to occur in near term.
- ✓ 640.50-644.70 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: BUY from current levels

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	629.00	632.50	640.50	649.30	653.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	Above 640.50	643.60	644.70	638.80

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias to firm bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect a steady to firm bias movement likely to occur in near term
- ✓ 511.40-514.10 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy on dips.

Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	503.20	506.10	513.00	517.90	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	BUY	Above 511.30	513.20	514.10	510.40

*Do not carry forward the position until next day.

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