

**Commodity: Refined Soybean Oil**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect prices might correct from current levels in near term.
- ✓ Prices likely to trade with a steady bias as technical dip might occur for short term.
- ✓ 644.40-640.50 range likely to be the price band for today's trading session.

**Market participants are suggested to go for sell.**

**View: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	635.70	637.40	644.40	648.90	650.30
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	<b>SELL</b>	Below 644.40	641.40	640.50	645.90

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: November 30th, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to trade with Steady to weak bias in today's trading session.
- ✓ Spinning top formation recommends that prices likely to move with a steady to weak bias for short term.
- ✓ RSI is in overbought zone; meanwhile we expect prices might correct from current levels in near term.
- ✓ 518.20-514.40 range likely to be the price band for today's trading session.

***Market participants are suggested to go for sell.***

**Strategy: Sell.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	508.60	510.90	518.20	522.80	524.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	<b>SELL</b>	Below 517.20	515.20	514.40	518.20

\*Do not carry forward the position until next day.

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