

Commodity: Refined Soybean Oil
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect prices might correct from current levels in near term.
- ✓ Prices likely to trade with a steady bias as technical dip might occur for short term.
- ✓ 644.30-641.00 range likely to be the price band for today's trading session.

Market participants are suggested to go for sell.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	636.10	638.30	644.20	647.30	649.30
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	SELL	Between 643.70-644.30	641.90	641.00	645.10

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady to weak bias in today's trading session.
- ✓ Spinning top formation recommends that prices likely to move with a steady to weak bias for short term.
- ✓ RSI is in overbought zone; meanwhile we expect prices might correct from current levels in near term.
- ✓ 518-514.80 range likely to be the price band for today's trading session.

Market participants are suggested to go for sell.

Strategy: Sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	511.90	513.60	516.60	520.50	523.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	SELL	Between 517-518	515.50	514.80	518.70

*Do not carry forward the position until next day.

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