

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect prices likely to trade with a steady to firm bias from current levels in near term.
- ✓ 642.20-644.80 range likely to be the price band for today's trading session.

Market participants are suggested to go for buy on dips.

View: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	636.70	638.50	642.70	647.20	649.30
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	642.20-641.50	644.20	644.80	640.65

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in overbought zone; meanwhile we expect prices likely to trade with a steady bias from current levels in near term.
- ✓ 511.90-514.50 range likely to be the price band for today's trading session.

Market participants are suggested to go for buy.

Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	November	507.20	509.10	511.70	517.40	520.10
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	November	BUY	Between 511.90-511.30	513.60	514.50	510.60

*Do not carry forward the position until next day.

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