

Commodity: Refined Soybean Oil

Contract: December

Exchange: NCDEX Expiry: December 20th, 2011



Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is near to overbought zone; meanwhile we expect prices likely to trade with a steady to firm bias from current levels in near term.
- ✓ 638.70-642.10 range likely to be the price band for today's trading session.

Market participants are suggested to go for buy on dips.

View: Buy on dips										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Refined Soy Oil	NCDEX	December	632.10	635.30	642.65	647.60	649.70			
Intraday Trade Call			Call	Entry	T1	T2	S.L			
Refined Soy Oil	NCDEX	December	BUY	638.70- 639.50	641.10	642.10	638.10			



Commodity: Crude Palm Oil

Contract: November

Exchange: MCX Expiry: November 30th, 2011



Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- RSI is near to overbought zone; meanwhile we expect prices likely to trade with a steady bias from current levels in near term.
- ✓ Market participants are suggested to go for buy from near to support level.
- ✓ 512.30-509.60 range likely to be the price band for today's trading session.

Market participants are suggested to go for buy.

Strategy: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	November	505.90	507.30	512.30	516.30	518.90				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	МСХ	November	BUY	Between 509.60- 510.20	511.80	512.40	508.90				

*Do not carry forward the position until next day.

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