

Commodity: Refined Soybean Oil
 Contract: December

Exchange: NCDEX
 Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to witness mild gain in Saturday's session.
- ✓ RSI is rising in neutral region while stochastic is easing in neutral zone.
- ✓ Prices closed above 9-day and 18-day EMA indicating bullish momentum.
- ✓ MACD is heading upwards in positive territory.

Market participants are suggested to go for buy on dips.

View: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	627	635	641.5	648	654
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	December	BUY	642-644	646	648	640

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ Candlestick chart pattern reveals side-ways movement in price.
- ✓ Prices closed between 9-day and 18-day EMA.
- ✓ RSI is flattering in neutral region while stochastic is easing in neutral zone.
- ✓ MACD is easing in positive territory.

Market participants are suggested to wait.

Strategy: Stay Away.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	503	508	512.5	519	525
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	Stay Away	-	-	-	-

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>