

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in between overbought and neutral zone; meanwhile we expect prices likely to trade with a steady to weak bias from current levels in near term.
- ✓ 642.40-639.80 range likely to be the price band for today's trading session.

Market participants are suggested to go for sell.

View: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	636.10	637.50	640.95	643.90	645.10
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	SELL	641.90-642.40	640.50	639.80	643.00

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: December 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a steady bias from current levels in near term.
- ✓ 513.60-512.00 range likely to be the price band for today's trading session.

Market participants are suggested to go for sell.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	506.60	508.40	512.60	516.70	519.0
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	SELL	513.20-513.60	512.30	512.00	513.95

*Do not carry forward the position until next day.

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