

Commodity: Refined Soybean Oil
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a steady to bias from current levels in near term.
- ✓ Market participants are suggested to go for buy on dips.637.20-639.30 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	632.60	635.10	637.40	639.70	640.90
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	637.20-637.40	638.30	639.10	636.30

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a steady bias from current levels in near term.
- ✓ Market participants are suggested to go for buy on dips. 512.30-514.50 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	508.90	510.70	512.50	514.50	515.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	BUY	512.30-512.60	513.45	514.00	511.45

*Do not carry forward the position until next day.

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