

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: December 20<sup>th</sup>, 2011



## **Technical Commentary:**

- ✓ RSO likely to trade with Steady to weak bias in today's trading session.
- ✓ RSI is in between neutral and oversold zone; meanwhile we expect prices likely to trade with a steady to weak bias from current levels in near term.
- ✓ Market participants are suggested to go for Sell on rise.626.30-623.00 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

View: Sell											
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2				
Refined Soy Oil	NCDEX	December	620.10	621.80	626.00	631.70	633.50				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	December	SELL	626.30- 626.90	623.60	623.00	628.10				



Commodity: Crude Palm Oil Exchange: MCX

Contract: December Expiry: December 30th, 2011



## **Technical Commentary:**

- ✓ CPO likely to trade with Steady to weak bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a steady to weak bias from current levels in near term.
- ✓ 504.50-500.10 range likely to be the price band for today's trading session.

## Market participants are suggested to go for Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	December	497.60	499.10	504.50	508.70	511.40				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	December	SELL	503.50- 504.50	501.00	500.10	505.50				

<sup>\*</sup>Do not carry forward the position until next day.

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