

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1112(NCRSOZ1)2011/12/07 - Daily B:649.65 A:649.70
 O 643.90 H 649.90 L 643.10 C 649.70 V 63,240 I 66,770 +7.6


Technical Commentary:

- ✓ RSO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone; meanwhile we expect prices likely to trade with a steady to firm bias in near term.
- ✓ Market participants are suggested to go for buy on dips. 648.20-652.30 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	643.70	645.50	649.50	652.30	654.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	648.20-648.60	650.00	650.70	647.60

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a steady to firm bias from current levels in near term.
- ✓ MACD is in positive zone suggesting steady to firm bias movement.
- ✓ 513.50-517.80 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	511.20	512.10	515.50	517.80	519.10
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	BUY	513.50-514.00	515.75	516.20	512.75

*Do not carry forward the position until next day.

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