

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1112(NCRSOZ1)2011/12/13 - Daily B:649.50 A:649.70

O 644.30 H 654.05 L 644.30 C 649.70 V 7,620 I 53,110 +8.5

EMA(9) 644.75 (18) 641.73


Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone; meanwhile we expect prices likely to correct from current level in near term.
- ✓ Market participants are suggested to go for sell. 650.00-646.80 range likely to be the price band for today's trading session.

Market participants are suggested to go for SELL.

View: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	642.60	644.50	649.80	653.20	656.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	SELL	649.60-650.00	647.80	646.80	650.80

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to correct from current level in near term.
- ✓ Market participants are suggested to go for sell at higher levels. 512.60-513.00 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	507.10	508.80	512.60	514.90	516.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	SELL	512.60-513.00	510.80	510.00	513.80

*Do not carry forward the position until next day.

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